

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
WEBOTECH LIMITED

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for the Year Ended 31 MARCH 2020**

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WEBOTECH LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2020

DIRECTOR: C P Mackinlay

REGISTERED OFFICE: Savoy House
Savoy Circus
London
W3 7DA

REGISTERED NUMBER: 07111330 (England and Wales)

ACCOUNTANTS: Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

WEBOTECH LIMITED (REGISTERED NUMBER: 07111330)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	5	61,327	69,790
Investments	6	48,510	46,023
Cash at bank		138,397	26,242
		<u>248,234</u>	<u>142,055</u>
CREDITORS			
Amounts falling due within one year	7	35,649	27,528
NET CURRENT ASSETS		<u>212,585</u>	<u>114,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		212,585	114,527
PROVISIONS FOR LIABILITIES		<u>473</u>	<u>515</u>
NET ASSETS		<u><u>212,112</u></u>	<u><u>114,012</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Non distributable revaluation reserve	8	2,488	2,576
Retained earnings		209,524	111,336
SHAREHOLDERS' FUNDS		<u><u>212,112</u></u>	<u><u>114,012</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2020 and were signed by:

C P Mackinlay - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2020

1. STATUTORY INFORMATION

Webotech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line basis

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	
and 31 March 2020	<u>2,428</u>
DEPRECIATION	
At 1 April 2019	
and 31 March 2020	<u>2,428</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	<u>61,327</u>	<u>69,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2020

6. CURRENT ASSET INVESTMENTS

	31.3.20	31.3.19
	£	£
Listed investments	<u>48,510</u>	<u>46,023</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Taxation and social security	33,849	25,728
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>35,649</u>	<u>27,528</u>

8. RESERVES

	Non distributable revaluation reserve £
At 1 April 2019	2,576
Movement in year	<u>(88)</u>
At 31 March 2020	<u>2,488</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
C P Mackinlay		
Balance outstanding at start of year	69,789	-
Amounts repaid	(8,462)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,327</u>	<u>69,789</u>

At the year end, the director owed the company £61,327 (2019: £69,789). All advances are payable within 9 months of year end.

10. POST BALANCE SHEET EVENTS - COVID-19

COVID-19 is not expected to have a significant impact on the entity. The director has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. The director expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.