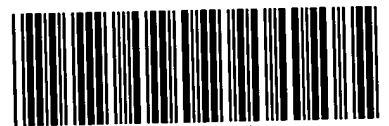


AMENDED.

**Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**AA AUTOS LIMITED**

THURSDAY



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COMPANIES HOUSE

# **AA AUTOS LIMITED**

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**AA AUTOS LIMITED**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTOR:** M Winstanley

**SECRETARY:**

**REGISTERED OFFICE:** Brook House  
Mint Street  
Godalming  
Surrey  
GU7 1HE

**REGISTERED NUMBER:** 07111244 (England and Wales)

**ACCOUNTANTS:** Churchmill Partnership Limited  
Brook House  
Mint Street  
Godalming  
Surrey  
GU7 1HE

**AA AUTOS LIMITED (REGISTERED NUMBER: 07111244)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,592		6,680
<b>CURRENT ASSETS</b>					
Stocks		2,752		766	
Debtors	5	59,397		6,120	
Cash at bank and in hand		81,435		42,724	
		<u>143,584</u>		<u>49,610</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	83,440		3,698	
<b>NET CURRENT ASSETS</b>			<u>60,144</u>		<u>45,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>65,736</u>		<u>52,592</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		61,284		36,861
<b>NET ASSETS</b>			<u>4,452</u>		<u>15,731</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			4,450		15,729
			<u>4,452</u>		<u>15,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AA AUTOS LIMITED (REGISTERED NUMBER: 07111244)**

**Balance Sheet - continued  
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on ..... and were signed by:



.....  
M Winstanley - Director

The notes form part of these financial statements

## **AA AUTOS LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1. STATUTORY INFORMATION**

AA Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The revised financial statements replace the original financial statements for the financial year 31st December 2021;

The revised financial statements are now the statutory financial statements for that year; and

The revised financial statements have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# AA AUTOS LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 December 2021

### 2. ACCOUNTING POLICIES - continued

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	2,995	10,200	6,667	1,645	21,507
Additions	252	-	-	524	776
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	3,247	10,200	6,667	2,169	22,283
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 January 2021	2,462	9,669	1,666	1,030	14,827
Charge for year	196	133	1,250	285	1,864
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	2,658	9,802	2,916	1,315	16,691
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 December 2021	589	398	3,751	854	5,592
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	533	531	5,001	615	6,680
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# AA AUTOS LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 December 2021

### 5. DEBTORS

	31.12.21	31.12.20
	£	£
Amounts falling due within one year:		
Trade debtors	1,126	120
Other debtors	58,271	-
	<u>59,397</u>	<u>120</u>
Amounts falling due after more than one year:		
Other debtors	-	6,000
	<u>-</u>	<u>6,000</u>
Aggregate amounts	<u>59,397</u>	<u>6,120</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	16,259	-
Trade creditors	4,897	29
Taxation and social security	2,965	3,669
Other creditors	59,319	-
	<u>83,440</u>	<u>3,698</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	61,284	36,861
	<u>61,284</u>	<u>36,861</u>