

**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST DECEMBER 2010
FOR
AA AUTOS LIMITED**

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AA AUTOS LIMITED

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FOR THE PERIOD ENDED
31ST DECEMBER 2010**

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AA AUTOS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD ENDED
31ST DECEMBER 2010**

DIRECTORS

Alan Panter
Aaron Wayne Jones

REGISTERED OFFICE

16 Elizabeth Court
Elizabeth Road
Godalming
Surrey
GU7 3QZ

REGISTERED NUMBER

7111244

ACCOUNTANTS

Malcolm Jones FFA
The Bothy
Albury Park
Albury
Surrey
GU5 9BH

AA AUTOS LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED
31ST DECEMBER 2010**

The directors present their report with the financial statements of the company for the period ended 31st December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of MOT testing and vehicle repairs

DIRECTORS

The directors shown below have held office during the whole of the period from 22nd December 2009 to the date of this report

Alan Painter
Aaron Wayne Jones

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Alan Painter

Director



Date

AA AUTOS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED
31ST DECEMBER 2010**

	Notes	31ST DECEMBER 2010 £
TURNOVER		164,132
Cost of sales		41,841
GROSS PROFIT		122,291
Administrative expenses		74,019
OPERATING PROFIT	2	48,272
Interest receivable and similar income		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,272
Tax on profit on ordinary activities	3	8,134
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		40,138
PROFIT FOR THE YEAR		40,138
Retained profit brought forward		40,138
Dividends	4	26,000
RETAINED PROFIT CARRIED FORWARD		14,138

AA AUTOS LIMITED
BALANCE SHEET
AS AT
31ST DECEMBER 2010

			31ST DECEMBER 2010	
			£	£
	Notes			
FIXED ASSETS	Tangible assets	5	-	11,136
CURRENT ASSETS	Stock		0	
	Debtors	6	7,694	
	Rent Deposit	6	6,000	
	Cash at bank and in hand		37,082	
			50,776	
CREDITORS	Amounts falling due within one year	7	47,772	
NET CURRENT ASSETS				3,004
TOTAL ASSETS LESS CURRENT LIABILITIES				14,140
CAPITAL AND RESERVES	Called up share capital	8		2
	Profit and loss account			14,138
SHAREHOLDERS FUNDS				14,140

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2010

The members have not required the company to obtain an audit of it's financial statements for the period ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for;

- (a) ensuring that the company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10th January 2011 and were signed on it's behalf by



Alan Painter

Director

AA AUTOS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Vehicles	25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)	31/12/2010
	£
Depreciation - owned assets	3,711
Directors' emoluments and other benefits etc	27,303

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows	31/12/2010
	£
Current tax	
UK corporation tax	8,134
Tax on profit on ordinary activities	8,134

4 DIVIDENDS

	31/12/2010
	£
Ordinary shares of £1 each	26,000

AA AUTOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD ENDED
31ST DECEMBER 2010**

5	TANGIBLE FIXED ASSETS	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Totals £
	COST					
	At 22nd December 2009					0
	Additions	14,022			825	14,847
	Disposals					0
	At 31st December 2010	14,022	0	0	825	14,847
	DEPRECIATION					
	At 22nd December 2009					0
	Additions	3,505			206	3,711
	Disposals					0
	At 31st December 2010	3,505	0	0	206	3,711
	NET BOOK VALUE					
	At 22nd December 2009	0	0	0	0	0
	At 31st December 2010	10,517	0	0	619	11,136
6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				31/12/2010	
					£	
	Trade debtors				7,155	
	Prepayments				539	
					7,694	
	DEBTORS: AMOUNTS FALLING DUE IN OVER ONE YEAR				31/12/2010	
					£	
	Rent Deposit				6,000	
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				31/12/2010	
					£	
	Trade creditors				4,388	
	Corporation tax				8,134	
	Social security and other taxes				2,936	
	Value added tax				2,727	
	Directors' current accounts				3,212	
	Loan				25,025	
	Accruals and deferred income				1,350	
					47,772	
8	CALLED UP SHARE CAPITAL				31/12/2010	
	Authorised, allotted, issued and fully paid				£	
	Number Class		Nominal value			
	2 Ordinary		£1		2	

AA AUTOS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AA AUTOS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2010 set out on pages three to six and you consider the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Malcolm Jones FFA
The Bothy
Albury Park
Albury
Surrey
GU5 9BH

Date

 16/01/2011

AA AUTOS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED
31ST DECEMBER 2010

		31ST DECEMBER 2010	
		£	£
Sales			164,132
Cost of sales	Purchases	41,544	
	Tools and consumables	297	
	Subcontractors	0	41,841
GROSS PROFIT			122,291
Other Income			0
Expenditure	Directors' salaries	25,068	
	Directors' social security	2,235	
	Telephone	913	
	Post and Stationery	548	
	Premises rent, rates etc	30,827	
	Motor expenses	1,603	
	Insurance	1,682	
	Advertising	848	
	Formation expenses	939	
	Accountancy and other professional fees	3,535	68,198
			54,093
Finance costs	Bank charges	2	
	Other finance charges	2,108	2,110
			51,983
Depreciation	Plant and machinery	3,505	
	Vehicles	206	
	Computer equipment	0	3,711
NET PROFIT			48,272