

Abbreviated Accounts

For The Period 22 December 2009 to 31 December 2010

for

Abacus Electrical Herts Ltd

THURSDAY



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COMPANIES HOUSE

**Abacus Electrical Herts Ltd**

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**Abacus Electrical Herts Ltd**

**Company Information**

**For The Period 22 December 2009 to 31 December 2010**

**DIRECTOR:**

P E Bird

**REGISTERED OFFICE:**

The Barn  
Warren court  
114 High Street  
Stevenage  
Hertfordshire  
SG1 3DW

**REGISTERED NUMBER:**

07110803 (England and Wales)

**ACCOUNTANTS:**

ISA Accountancy  
The Barn, Warren Court  
114 High Street  
Stevenage Old Town  
Hertfordshire  
SG1 3DW

**Abacus Electrical Herts Ltd**

**Abbreviated Balance Sheet**  
**31 December 2010**

|  | Notes | £            | £              |
|--|-------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |
| Tangible assets                              | 2     |              | 2,812          |
| <b>CURRENT ASSETS</b>                        |       |              |                |
| Stocks                                       |       | 311          |                |
| Cash at bank                                 |       | 36           |                |
|  |       | <u>347</u>   |                |
| <b>CREDITORS</b>                             |       |              |                |
| Amounts falling due within one year          |       | <u>1,685</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(1,338)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>1,474</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |
| Called up share capital                      | 3     |              | 100            |
| Profit and loss account                      |       |              | <u>1,374</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>1,474</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **22.2.11** and were signed by

P E Bird - Director



The notes form part of these abbreviated accounts

## Abacus Electrical Herts Ltd

### Notes to the Abbreviated Accounts

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 TANGIBLE FIXED ASSETS

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| Additions             | <b>3,749</b>       |
| At 31 December 2010   | <b>3,749</b>       |
| <b>DEPRECIATION</b>   |                    |
| Charge for period     | <b>937</b>         |
| At 31 December 2010   | <b>937</b>         |
| <b>NET BOOK VALUE</b> |                    |
| At 31 December 2010   | <b>2,812</b>       |

#### 3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid |          | Nominal<br>value | £          |
|---------------------------------|----------|------------------|------------|
| Number                          | Class    |                  |            |
| 100                             | Ordinary | £1               | <b>100</b> |

100 Ordinary shares of £1 were issued during the period for cash of £100