

Abbreviated Accounts For The Year Ended 31 December 2012

for

Abacus Electrical Herts Ltd

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For The Year Ended 31 December 2012

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Abacus Electrical Herts Ltd

Company Information

For The Year Ended 31 December 2012

DIRECTOR:

Mr P E Bird

REGISTERED OFFICE:

Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

REGISTERED NUMBER:

07110803 (England and Wales)

ACCOUNTANTS:

Streets ISA Limited
Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

Abbreviated Balance Sheet

31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,722	2,109
CURRENT ASSETS			
Stocks		827	222
Debtors		424	73
Cash at bank		2,223	2,411
		<u>3,474</u>	<u>2,706</u>
CREDITORS			
Amounts falling due within one year		(3,865)	(4,086)
NET CURRENT LIABILITIES		<u>(391)</u>	<u>(1,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,331	729
PROVISIONS FOR LIABILITIES		<u>(344)</u>	<u>(422)</u>
NET ASSETS		<u>987</u>	<u>307</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		887	207
SHAREHOLDERS' FUNDS		<u>987</u>	<u>307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Abacus Electrical Herts Ltd (Registered number: 07110803)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2013 and were signed by:

Mr P E Bird - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of the excess taxation allowances over depreciation on fixed assets.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	3,749
Additions	<u>210</u>
At 31 December 2012	<u>3,959</u>
DEPRECIATION	
At 1 January 2012	1,640
Charge for year	<u>597</u>
At 31 December 2012	<u>2,237</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,722</u>
At 31 December 2011	<u>2,109</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.