

Registered Number 7110348

A AND M CORPORATION LIMITED

Abbreviated Accounts

31 December 2013

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		2,157	1,459
		<u>2,157</u>	<u>1,459</u>
Current assets			
Stocks		9,840	9,380
Debtors		4,234	23,547
Cash at bank and in hand		2,871	1,494
Total current assets		<u>16,945</u>	<u>34,421</u>
Creditors: amounts falling due within one year		(11,290)	(7,471)
Net current assets (liabilities)		5,655	26,950
Total assets less current liabilities		<u>7,812</u>	<u>28,409</u>
Creditors: amounts falling due after more than one year	3	(445)	(445)
Total net assets (liabilities)		<u>7,367</u>	<u>27,964</u>
Capital and reserves			

Called up share capital	4	1	1
Profit and loss account		7,366	27,963

Shareholders funds

<u>7,367</u>	<u>27,964</u>
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- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2014

And signed on their behalf by:

M Iqbal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment
Commercial vehicles	0% Method for Fixed asset 7

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2013	6,400	6,400
Additions	2,931	2,931
At 31 December 2013	<u>9,331</u>	<u>9,331</u>

Depreciation

At 01 January 2013	4,941	4,941
Charge for year	2,233	2,233
At 31 December 2013	<u>7,174</u>	<u>7,174</u>

Net Book Value

At 31 December 2013	2,157	2,157
At 31 December 2012	<u>1,459</u>	<u>1,459</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2013	2012
	£	£
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1