

A AND M CORPORATION LIMITED

Contents of the accounts for the period ending 31/12/2010

	Page
Company information	1
Report of the directors	2
Auditors report	3
Profit and Loss account	4
Statement of total recognised gains and losses	5
Balance sheet	6
Notes to the accounts	7 to 10
Trading and profit and loss account	11

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COMPANIES HOUSE

A AND M CORPORATION LIMITED

**Company Information
Number**

07110348

Director

MOHSIN IQBAL

Company secretary

ANILA MOHSIN

Registered Office:

**15 Blossom Way
West Drayton
Middlesex
UB7 9HF**

Accountant/Auditors.

**W A KHAN & Co
173 - Goodman Park
Slough
Berks
SL2 5NR**

A AND M CORPORATION LIMITED

Report of the directors

for the period 31 December 2010

The director present his report, together with the accounts of the company for the period to 31 December 2010

Principal activities

The principal activities of the company in the period under review was that of the Food products and Machinery parts are runnning effectively

Director and her interest

The director during the period under review was

Mohsin Iqbal

- appointed 1 January 2010

Director had no beneficial interests in the issued share capital of the company which would require disclosure under Schedule 7 of the Companies Act 2006

Statement of directors' responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and or
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which discloses the reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities

CLOSE COMPANY PROVISIONS

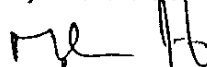
The company is a close company for taxation purposes, within the meaning of section 477 of the income and corporation taxes Act 2006

Accountant/Auditor

Messers W A KHAN & Co have expressed their willingness to continue in office for the ensuing year, and a resolution to re-appoint them be placed before the members at the Annual General Meeting. The appointment will be in accordance with Section 385 of the Companies Act

15 Blossom Way
West Drayton
Middlesex
UB7 9HF

By order of the board



Mohsin Iqbal
Director

03 June 2011

A AND M CORPORATION LIMITED

Accountant/Auditor report

To the shareholders of A and M Corporation limited

We have audited the accounts on pages 4 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 7

As described on page 2 the company's director is responsible for the preparation of the accounts in accordance with applicable United Kingdom law and accounting standards Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the auditing Practices Board and by our profession's ethical guidance

Basis of opinion

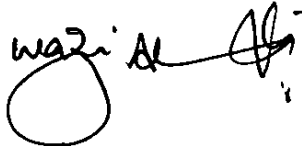
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts It also includes an assessment of the significant estimates and judgements made by the Director in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts

Opinion

in our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its profit & loss for the period ended and have been properly prepared in accordance with the companies Act 2006

Wazir Ahmed Khan
W A KHAN & Co
Consultant G H Askan
LLB A C C A



Certified & Cost and Management Accountants

173 - Goodman Park
Slough
Berkshire
SL2 5NR

03 June 2011

A AND M CORPORATION LIMITED

Profit and loss account
for the period ending 31 December 2010

		Year ended 31 December 2010
	Notes	£
Income		84,137
Cost		<u>52,005</u>
Gross profit		32,132
Other operating expenses (net)		28963
Operating profit		3169
Interest receivable		0
Interest payable		0
Profit on ordinary activities before taxation	2	3169
Tax on profit/loss on ordinary activities	3	0
Profit on ordinary activities after taxation		3169
Dividends paid	4	0
Profit for the period	12	3169

The result of the company for the period arose from continuing activities

A AND M CORPORATION LIMITED

Statement of total recognised gains and losses
for the period 31 December 2010

		Year ended 31 December 2010
	Notes	£
Profit for the financial year		3169
Prior year adjustment	5	-
Total gains and losses recognised since start of the business		<u>3,169</u>

A AND M CORPORATION LIMITED

Balance sheet

for the period 31 December 2010

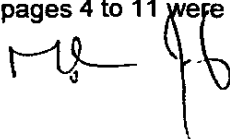
		Year ended 31 december 2010
	Notes	£
Fixed assets		
Tangible fixed assets	6	4,753
Currents assets		
Debtors	7	140
Cash at bank and in hand		846
		986
Creditors Amounts falling due within one year	8	(2,569)
Net current assets/liabilities		(1,583)
Total assets less current liabilities		3,170
Creditors Amounts falling due after more than one year	8	0
Net assets/liabilities		3,170
Capital and reserves		
Called-up share capital	9	1
profit and loss account	10	3,169
Equity Shareholders funds		3,170

5 The directors have:

- (a) For the year ending 30/11/09 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006
- © The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

the accounts on pages 4 to 11 were approved by the Board of director and signed on its behalf by

Mohsin Iqbal
Director



A AND M CORPORATION LIMITED

Notes to the accounts
for the period 31 December 2010

Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and preceding period are set out below

Basis of preparation and going concern

The accounts are prepared in accordance with the historical cost convention. A going concern basis has been used, notwithstanding the deficiency of net assets on the basis that has undertaken to continue to provide such financial support as may be required for the continuation of the company's business. The director has considered the financial position of the company and have concluded that the company is able to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of these accounts.

Turnover and revenue recognition

All revenues are recognised when the sales service is provided.

Tangible fixed assets

fixed assets are stated at cost less depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off each asset less estimated rateable value over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

United Kingdom corporation tax is provided at amounts expected to be paid (or recovered) using the tax laws and rates that have been enacted or substantially enacted by the balance sheet date.

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Profit/loss on ordinary activities before taxation

The profit/loss on ordinary activities before taxation is stated after charging

	Year ended 31 December 2010
	£
Depreciation - Owned assets	1,647
Accountant's remuneration	1,200
	<hr/>
Directors' emoluments	16,500
	<hr/>

A AND M CORPORATION LIMITED

Notes to the accounts
for the period 31 December 2010

3 Taxation

The tax charge on the profit/loss on ordinary activities was as follows

**Year ended
31 December 2010**

UK corporation tax

£

Nil

4 Dividends paid

Nil

A AND M CORPORATION LIMITED

Notes to the accounts
for the period 31 December 2010

6 Tangible fixed assets

	Vehicle	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January, 2010	5000	500	900	6,400
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December, 2010	<u>5,000</u>	<u>500</u>	<u>900</u>	<u>6,400</u>
Depreciation				
At 1 January, 2010	-	-	-	-
Charge for the period	1250	100	297	1,647
Eliminated on disposals	-	-	-	-
At 31 December, 2010	<u>1,250</u>	<u>100</u>	<u>297</u>	<u>1,647</u>
Net book Value				
At 31 December, 2010	<u>3,750</u>	<u>400</u>	<u>603</u>	<u>4,753</u>
At 31 December, 2009	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Debtors

	31 December 2010 £
Trade debtors	140 0 0
	<u>140</u>

8 Creditors

	31 December 2010 £
V A T	0
UK corporation tax	0
Accruals & deferred Income	(2,569)
	<u>(2,569)</u>

A AND M CORPORATION LIMITED

Notes to the accounts
for the period 31 December 2010

9 Called up -share capital

Authorised, allotted, issued and fully paid

**31 December
2010
£**

1 ordinary shares at £1 each

1

10 Profit and loss account

Beginning of period as restated

0

At the end of the year

3169

A AND M CORPORATION LIMITED

Trading and profit and loss account for the period ending 31 December 2010

	Year End 31 December 2,010
	£
Income	84,137
Cost of sales	52,005
Gross Profit	<u>32,132</u>
Expenditure:	
Director Remuneration	16,500
Freight	3,991
Storage	246
Telephone	138
Light & heating	750
Meals and Subsistance	120
Parking	203
Petrol	2,847
Insurancr	1,128
Repairs	1,052
Stationery	341
Depreciation:	
Motor Vehicle	1,250
Fixtures & Fittings	100
Computer Equipment	297
	<u>28,963</u>
Net Profit	<u><u>3,169</u></u>