

Registered number  
07110274

LatitudeStock Limited

Abbreviated Accounts

31 March 2016

## **LatitudeStock Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of LatitudeStock Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LatitudeStock Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of LatitudeStock Limited, as a body, in accordance with the terms of our engagement letter dated 15 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of LatitudeStock Limited and state those matters that we have agreed to state to the Board of Directors of LatitudeStock Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LatitudeStock Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LatitudeStock Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of LatitudeStock Limited. You consider that LatitudeStock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LatitudeStock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Lefevres Limited  
Chartered Accountants  
24 Bell Lane  
Blackwater  
Camberley  
Surrey  
GU17 0NW

15 December 2016

**LatitudeStock Limited****Registered number:** 07110274**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	40,315	56,442
<b>Current assets</b>			
Debtors		1,185	1,468
Cash at bank and in hand		26,441	17,571
		<u>27,626</u>	<u>19,039</u>
<b>Creditors: amounts falling due within one year</b>		(79,829)	(82,530)
<b>Net current liabilities</b>		<u>(52,203)</u>	<u>(63,491)</u>
<b>Net liabilities</b>		<u>(11,888)</u>	<u>(7,049)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(11,988)	(7,149)
<b>Shareholders' funds</b>		<u>(11,888)</u>	<u>(7,049)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Cox

Director

Approved by the board on 15 December 2016

**LatitudeStock Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Going concern***

These financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the director.

**2 Intangible fixed assets** **£**

**Cost**

At 1 April 2015	80,631
At 31 March 2016	<u>80,631</u>

**Amortisation**

At 1 April 2015	24,189
Provided during the year	16,127
At 31 March 2016	<u>40,316</u>

**Net book value**

At 31 March 2016	40,315
At 31 March 2015	<u>56,442</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.