

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

About Heating Ltd

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for the Year Ended 31 March 2014**

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**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: N M Harmer

SECRETARY: D Gillies

REGISTERED OFFICE: Bank Chambers
61 High Street
CRANBROOK
Kent
TN12 0SA

REGISTERED NUMBER: 07109768 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		19,733		32,095
CURRENT ASSETS					
Stocks		38,341		17,672	
Debtors		31,063		23,227	
Cash at bank and in hand		4,233		8,172	
		<u>73,637</u>		<u>49,071</u>	
CREDITORS					
Amounts falling due within one year	3	<u>43,822</u>		<u>51,718</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,815</u>		<u>(2,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,548		29,448
PROVISIONS FOR LIABILITIES			<u>3,947</u>		<u>-</u>
NET ASSETS			<u><u>45,601</u></u>		<u><u>29,448</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			40,601		24,448
SHAREHOLDERS' FUNDS			<u><u>45,601</u></u>		<u><u>29,448</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

About Heating Ltd (Registered number: 07109768)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2014 and were signed by:

N M Harmer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	40,594
Additions	<u>705</u>
At 31 March 2014	<u>41,299</u>
DEPRECIATION	
At 1 April 2013	8,499
Charge for year	<u>13,067</u>
At 31 March 2014	<u>21,566</u>
NET BOOK VALUE	
At 31 March 2014	<u>19,733</u>
At 31 March 2013	<u>32,095</u>

3. CREDITORS

Creditors include an amount of £ 9,973 (31.3.13 - £ 4,630) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.