

Registered Number 07109768

About Heating Ltd

Abbreviated Accounts

31 March 2012

About Heating Ltd

Registered Number 07109768

Company Information

Registered Office:

C/o David Gillies
8/9 Gray's Inn Square
Gray's Inn Square
London
WC1R 5AZ

Reporting Accountants:

McCabe Ford Williams

Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

About Heating Ltd

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Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,758	1,119
		<u>2,758</u>	<u>1,119</u>
Current assets			
Stocks		35,863	68,554
Debtors		24,079	80,059
Cash at bank and in hand		3,430	18,621
Total current assets		<u>63,372</u>	<u>167,234</u>
Creditors: amounts falling due within one year		(24,554)	(120,674)
Net current assets (liabilities)		38,818	46,560
Total assets less current liabilities		<u>41,576</u>	<u>47,679</u>
Provisions for liabilities		(552)	(235)
Total net assets (liabilities)		<u>41,024</u>	<u>47,444</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		36,024	42,444
Shareholders funds		<u>41,024</u>	<u>47,444</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

N M Harmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		1,601
Additions	-	2,431
At 31 March 2012	-	<u>4,032</u>
Depreciation		
At 01 April 2011		482
Charge for year	-	792
At 31 March 2012	-	<u>1,274</u>
Net Book Value		
At 31 March 2012		2,758

At 31 March 2011	-	<u>1,119</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000