

**GOLDFOREX LIMITED
T/A FLAMES GRILL
56 ROCKINGHAM ROAD
KETTERING
NORTHAMPTONSHIRE
NN16 8JT**

COMPANY REGISTERED IN ENGLAND
COMPANY REGISTRATION No: 7109438

ACCOUNTS AND NOTES FOR THE PERIOD ENDED
31ST MARCH 2011

Prepared By:
Montagu Accountancy Services Ltd
174 Bounces Road
London N9 8LA

FRIDAY



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COMPANIES HOUSE

GOLDFOREX LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2011**

	Notes	£	£
FIXED ASSETS			
Net Assets	(2)		20 300
CURRENT ASSETS			
Stock		550	
Debtors and Prepaid Expenses	(3)	148	
Cash In Hand & At Bank		<u>1 121</u>	
		1 819	
CREDITORS			
(Amount Falling Due Within One Year)	(4)	<u>(8,142)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(6 323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>13,977</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	(5)	100	
Profit & Loss Account		<u>13,877</u>	
SHAREHOLDERS' FUNDS			<u><u>13,977</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standards for Smaller Entities

The director confirms that the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 and that no notice has been filed under section 476 in relation to the accounts for the year ended 31 March 2011

The director acknowledges his responsibilities for

- (i) ensuring that the accounting records comply with section 386 of the Companies Act 2006, and,
- (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year of its profit for the period in accordance with the requirements of section 393 and section 394 of the Companies Act 2006, and which, otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

Approved By the Director Mr E Yildirim



Date

31/8/2011

GOLDFOREX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR YEAR ENDED 31 MARCH 2011

1) ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under Historical Cost Convention

(b) Stock

Stock are stated at the lower of cost and net realisable value

(c) Depreciation

Depreciation is provided on all Tangible Fixed Assets, at rates calculated to write off the cost over the estimated useful life, as follows

Motor Vehicle - 20% per annum

Fixtures, Fittings & Equipment - 10% per annum

(d) Turnover

Turnover represents income derived from the operation of Flames Grill as a Burger & Kebab shop within United Kingdom, and is exclusive of Value Added Tax

2) FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Fixtures, Fittings & Equipment</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At Cost	2,850	19,785	22,635
Less Depreciation Provided During the Year	550	1,785	2,335
Net Book Value At 31st March 2011	<u>2,300</u>	<u>18,000</u>	<u>20,300</u>

GOLDFOREX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

Y/E 31/03/2011

£

3) DEBTORS & PREPAYMENTS

Prepayments	<u>148</u>
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4) CREDITORS (Amount Falling Due Within One Year)

Corporation Tax Payable	Nil
Other Taxes and Social Security Costs	3 929
Trade Creditors	1 949
Other Creditors	200
Accruals	2,064
	<u>£8,142</u>

5) CALLED UP SHARE CAPITAL

Authorised Ordinary Shares 1000 at £1 each	<u>£1,000</u>
Issued and Fully Paid 100 Ordinary Shares at £1 each	<u>£100</u>

6) CORPORATION TAX

It is estimated that there will be no corporation tax payable for the year ended 31st March 2011