

A & G CAFFE VERO LIMITED

**Company Registration Number:
07109401 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

A & G CAFFE VERO LIMITED

Company Information for the Period Ended 31st December 2012

Director:	F Girone L Caoduro
Company secretary:	F Girone
Registered office:	32a Stoney Street Nottingham NG1 1LL GB-ENG
Company Registration Number:	07109401 (England and Wales)

A & G CAFFE VERO LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	34,571	40,651
Total fixed assets:		<u>34,571</u>	<u>40,651</u>
Current assets			
Stocks:		57,020	25,863
Debtors:	8	31,832	34,774
Total current assets:		<u>88,852</u>	<u>60,637</u>
Creditors			
Creditors: amounts falling due within one year	9	123,050	92,974
Net current assets (liabilities):		<u>(34,198)</u>	<u>(32,337)</u>
Total assets less current liabilities:		<u>373</u>	<u>8,314</u>
Total net assets (liabilities):		<u><u>373</u></u>	<u><u>8,314</u></u>

The notes form part of these financial statements

A & G CAFFE VERO LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	100	1
Profit and Loss account:		273	8,313
Total shareholders funds:		<u>373</u>	<u>8,314</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: L Caoduro
Status: Director

The notes form part of these financial statements

A & G CAFFE VERO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 15% on reducing balance, Motor vehicles - 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

A & G CAFFE VERO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

6. Tangible assets

	Total
Cost	£
At 01st January 2012:	54,328
Additions:	739
At 31st December 2012:	55,067
Depreciation	
At 01st January 2012:	13,677
Charge for year:	6,819
At 31st December 2012:	20,496
Net book value	
At 31st December 2012:	34,571
At 31st December 2011:	40,651

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

8. Debtors

	2012	2011
	£	£
Trade debtors:	29,113	34,536
Other debtors:	1,289	-
Prepayments and accrued income:	1,430	238
Total:	<u>31,832</u>	<u>34,774</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

9. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	8,955	12,760
Trade creditors:	109,722	61,373
Taxation and social security:	-	4,294
Accruals and deferred income:	600	550
Other creditors:	3,773	13,997
Total:	<u>123,050</u>	<u>92,974</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

During the year 99 ordinary shares of £1 each were issued, allotted and fully paid for cash at par.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

12. Related party disclosures

Name of the ultimate controlling party during the period:	F Girone	
Name of related party:	F Girone	
Relationship:	Director	
Description of the transaction:	Loan from the director	
Balance at 01st January 2012		1,743
Balance at 31st December 2012		3,773

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.