

Registered Number 07108979

VOICE IN A MILLION LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,957	7,333
		<u>3,957</u>	<u>7,333</u>
Current assets			
Stocks		62,638	60,423
Debtors		36,539	88,757
Cash at bank and in hand		31,064	26,321
		<u>130,241</u>	<u>175,501</u>
Creditors: amounts falling due within one year		<u>(150,019)</u>	<u>(210,727)</u>
Net current assets (liabilities)		<u>(19,778)</u>	<u>(35,226)</u>
Total assets less current liabilities		<u>(15,821)</u>	<u>(27,893)</u>
Total net assets (liabilities)		<u>(15,821)</u>	<u>(27,893)</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		(15,921)	(27,895)
Shareholders' funds		<u>(15,821)</u>	<u>(27,893)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 October 2015

And signed on their behalf by:

R Garofalo, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on a going concern basis which the directors consider appropriate as they are supporting the company and have agreed to continue to do so. The company has been trading profitably since the balance sheet date.

Turnover policy

Turnover represents the invoice value, net of Value Added Tax where applicable, of goods and products sold to customers and commissions received, having regard to contractual obligations.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Plant and equipment - 25% on cost

Other accounting policies**Turnover**

Turnover represents the invoice value, net of Value Added Tax where applicable, of goods and products sold to customers and commissions received, having regard to contractual obligations.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value after allowing for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate portion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	27,848
Additions	4,782
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2014	<u>32,630</u>
Depreciation	
At 1 January 2014	20,515
Charge for the year	8,158
On disposals	-
At 31 December 2014	<u>28,673</u>
Net book values	
At 31 December 2014	<u>3,957</u>
At 31 December 2013	<u>7,333</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each (2 shares for 2013)	100	2

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