ABACUS IT SOLUTIONS LTD. ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010



30/08/2011 COMPANIES HOUSE

ABACUS IT SOLUTIONS LTD.

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ABACUS IT SOLUTIONS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

		201	2010	
	Notes	£	£	
Current assets				
Cash at bank and in hand		49,313		
Creditors. amounts falling due within one year		(25,086)		
Total assets less current liabilities			24,227	
Capital and reserves				
Called up share capital	2		100	
Profit and loss account			24,127	
Shareholders' funds			24,227	

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 August 2011

Mr Shashi Katari

Director

Company Registration No 07108965

ABACUS IT SOLUTIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Share capital

£
Allotted, called up and fully paid
100 Ordinary shares of £1 each

100