

Registered Number:07108503

England and Wales

Artbuilding (Leicester) Limited

Unaudited Financial Statements

For the year ended 31 December 2021

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Artbuilding (Leicester) Limited
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	864	1,151
		864	1,151
Current assets			
Trade and other receivables	3	20,072	3,924
Cash and cash equivalents		14,287	8,626
		34,359	12,550
Trade and other payables: amounts falling due within one year	4	(8,262)	(4,085)
Net current assets		26,097	8,465
Total assets less current liabilities		26,961	9,616
Trade and other payables: amounts falling due after more than one year	5	(92)	(92)
Net assets		26,869	9,524
Capital and reserves			
Called up share capital		100	100
Retained earnings		26,769	9,424
Shareholders' funds		26,869	9,524

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Artbuilding (Leicester) Limited
Statement of Financial Position Continued
For the year ended 31 December 2021

These financial statements were approved and authorised for issue by the Board on 12 April 2022 and were signed by:

Mr Graham Lister Director

Artbuilding (Leicester) Limited
Notes to the Financial Statements
For the year ended 31 December 2021

Statutory Information

Artbuilding (Leicester) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07108503.

Registered address:
234 Manley Road
Manchester
Lancashire
M21 0GZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Artbuilding (Leicester) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 January 2021	927	1,600	2,527
At 31 December 2021	927	1,600	2,527
Provision for depreciation and impairment			
At 01 January 2021	782	594	1,376
Charge for year	36	251	287
At 31 December 2021	818	845	1,663
Net book value			
At 31 December 2021	109	755	864
At 31 December 2020	145	1,006	1,151

3. Trade and other receivables

	2021 £	2020 £
Other debtors	20,072	3,924

4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,400	1,400
Taxation and social security	6,862	1,929
Other creditors	-	756
	8,262	4,085

5. Trade and other payables: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdraft	92	92
Other creditors	-	-
	92	92

Artbuilding (Leicester) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

6. Average number of persons employed

During the year the average number of employees was 0 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.