

REGISTERED NUMBER: 07108362 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
COLIN TENCH LTD

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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COLIN TENCH LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:

Dr C M Tench
Mrs A L Tench

REGISTERED OFFICE:

Rex Buildings
Alderley Road
Wilmslow
Cheshire
SK9 1HY

REGISTERED NUMBER:

07108362 (England and Wales)

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		901		423
			<u>901</u>		<u>423</u>
CURRENT ASSETS					
Debtors	6	132,142		21,488	
Cash at bank		<u>140,025</u>		<u>78,331</u>	
		272,167		99,819	
CREDITORS					
Amounts falling due within one year	7	<u>117,558</u>		<u>72,825</u>	
NET CURRENT ASSETS			<u>154,609</u>		<u>26,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,510</u>		<u>27,417</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>155,410</u>		<u>27,317</u>
SHAREHOLDERS' FUNDS			<u>155,510</u>		<u>27,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

Dr C M Tench - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Colin Tench Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER

The turnover shown in the profit and loss account represents amount earned during the year and is recognised when the company obtains the right to consideration.

GOODWILL

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirers interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Profit and Loss Account over its useful economic life.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

All fixed assets are initially recorded at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>162,400</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>162,400</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	-	2,963	9,046	12,009
Additions	1,345	-	-	1,345
At 31 December 2020	<u>1,345</u>	<u>2,963</u>	<u>9,046</u>	<u>13,354</u>
DEPRECIATION				
At 1 January 2020	-	2,540	9,046	11,586
Charge for year	444	423	-	867
At 31 December 2020	<u>444</u>	<u>2,963</u>	<u>9,046</u>	<u>12,453</u>
NET BOOK VALUE				
At 31 December 2020	<u>901</u>	<u>-</u>	<u>-</u>	<u>901</u>
At 31 December 2019	<u>-</u>	<u>423</u>	<u>-</u>	<u>423</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	33,487	19,505
Other debtors	40,100	-
Directors' current accounts	56,957	-
Called up share capital not paid	100	100
Prepayments and accrued income	1,498	1,883
	<u>132,142</u>	<u>21,488</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Tax	54,488	62,214
PAYE and national insurance	157	367
Directors' current accounts	-	1,084
Accrued expenses	12,913	9,160
	<u>117,558</u>	<u>72,825</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
Dr C M Tench and Mrs A L Tench		
Balance outstanding at start of year	-	-
Amounts advanced	161,115	-
Amounts repaid	(104,158)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>56,957</u>	<u>-</u>

During the year, the directors borrowed funds from the limited company. The loan is subject to interest at the approved HMRC rates. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.