

New City (South East Wales) Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 November 2012

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for the Year Ended 30 November 2012**

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New City (South East Wales) Limited

**Company Information
for the Year Ended 30 November 2012**

DIRECTOR:

S Bones

REGISTERED OFFICE:

46 Bishops Walk
Llandaff
Cardiff
South Glamorgan
CF5 2HE

REGISTERED NUMBER:

07108217 (England and Wales)

ACCOUNTANTS:

Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

New City (South East Wales) Limited (Registered number: 07108217)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		9,800		14,700
Tangible assets	3		<u>640</u>		<u>800</u>
			10,440		15,500
CURRENT ASSETS					
Stocks		200		95	
Debtors		21,438		17,493	
Cash at bank and in hand		<u>10,571</u>		<u>3,856</u>	
		32,209		21,444	
CREDITORS					
Amounts falling due within one year		<u>22,695</u>		<u>35,061</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,514</u>		<u>(13,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,954		1,883
PROVISIONS FOR LIABILITIES			<u>128</u>		<u>168</u>
NET ASSETS			<u>19,826</u>		<u>1,715</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>19,825</u>		<u>1,714</u>
SHAREHOLDERS' FUNDS			<u>19,826</u>		<u>1,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2013 and were signed by:

S Bones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has prepared the accounts on the going concern basis as in their opinion the company will continue to trade for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Franchise

Franchise Fees, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>24,500</u>
AMORTISATION	
At 1 December 2011	9,800
Amortisation for year	<u>4,900</u>
At 30 November 2012	<u>14,700</u>
NET BOOK VALUE	
At 30 November 2012	<u>9,800</u>
At 30 November 2011	<u>14,700</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>1,000</u>
DEPRECIATION	
At 1 December 2011	200
Charge for year	<u>160</u>
At 30 November 2012	<u>360</u>
NET BOOK VALUE	
At 30 November 2012	<u>640</u>
At 30 November 2011	<u>800</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.