Registered Number 07108217

New City (South East Wales) Limited

Abbreviated Accounts

30 November 2010

Company Information

Registered Office:
46 Bishops Walk
Llandaff
Cardiff
South Glamorgan
CF5 2HE

Reporting Accountants:
Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

New City (South East Wales) Limited **Registered Number 07108217**

Balance Sheet as at 30 November 2010

	Notes	**2010**	
		£	**£**
Fixed assets			
Intangible	2		19,600
			19,600
Current assets			
Stocks		200	
Debtors		22,234	
Cash at bank and in hand		3,988	
Total current assets		26,422	
Creditors: amounts falling due within one year		(46,973)	
Net current assets (liabilities)			(20,551)
Total assets less current liabilities			(951)
Total net assets (liabilities)			(951)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(952)
Shareholders funds			(951)

a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 August 2011

And signed on their behalf by:
S Bones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Basis of preparing the financial statements
The director has prepared the accounts on the going concern basis as in their opinion the company will continue to trade for the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Franchise
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	24,500
At 30 November 2010	24,500
Amortisation	
Charge for year	4,900
At 30 November 2010	4,900
Net Book Value	
At 30 November 2010	19,600

3 **Share capital**

	2010
	£
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1