

WILDACRE COSMETICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Company Registration No. 07107600 (England and Wales)

WILDACRE COSMETICS LIMITED

COMPANY INFORMATION

Directors	Mr S Richardson	
	Mr S Meredith	(Appointed 29 May 2014)
	Dr G Sheard	(Appointed 29 May 2014)
	Mr D Shiels	
Company number	07107600	
Registered office	Unit 14 Castlefields Trading Estate Bingley BD16 2AF	
Accountants	Naylor Wintersgill Carlton House Grammar School Street Bradford BD1 4NS	
Business address	Unit 14 Castlefields Trading Estate Bingley BD16 2AF	
Bankers	Natwest 1 Victoria Place Holbeck Leeds LS11 5AN	

WILDACRE COSMETICS LIMITED

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WILDACRE COSMETICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	33,473	-
Tangible assets	2	135,636	108,461
		<u>169,109</u>	<u>108,461</u>
Current assets			
Stocks		376,236	215,257
Debtors		545,855	348,572
Cash at bank and in hand		40,924	1,802
		<u>963,015</u>	<u>565,631</u>
Creditors: amounts falling due within one year		<u>(577,740)</u>	<u>(492,505)</u>
Net current assets		<u>385,275</u>	<u>73,126</u>
Total assets less current liabilities		<u>554,384</u>	<u>181,587</u>
Creditors: amounts falling due after more than one year		<u>(442,463)</u>	<u>(77,443)</u>
		<u>111,921</u>	<u>104,144</u>
Capital and reserves			
Called up share capital	3	63,753	63,753
Share premium account		71,250	71,250
Profit and loss account		(23,082)	(30,859)
Shareholders' funds		<u>111,921</u>	<u>104,144</u>

WILDACRE COSMETICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 December 2015

Mr S. Richardson
Director

Company Registration No. 07107600

WILDACRE COSMETICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	10% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% straight line

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

WILDACRE COSMETICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014	-	162,647	162,647
Additions	33,473	51,860	85,333
	<u>33,473</u>	<u>214,507</u>	<u>247,980</u>
At 31 March 2015			
Depreciation			
At 1 April 2014	-	54,186	54,186
Charge for the year	-	24,685	24,685
	<u>-</u>	<u>78,871</u>	<u>78,871</u>
At 31 March 2015			
Net book value			
At 31 March 2015	33,473	135,636	169,109
	<u>33,473</u>	<u>135,636</u>	<u>169,109</u>
At 31 March 2014	-	108,461	108,461
	<u>-</u>	<u>108,461</u>	<u>108,461</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary of £1 each	63,750	63,750
Ordinary A, B and C of £1 each	3	3
	<u>63,753</u>	<u>63,753</u>

The ordinary shares have attached to them full voting, dividend and capital distribution rights and are not redeemable. All rank equally.

The Ordinary A, B and C shares have the right to receive dividends only.

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