

**ARMSTRONG PRODUCTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

SMH Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

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for the year ended 31 December 2023

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**ARMSTRONG PRODUCTS LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 December 2023**

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**DIRECTORS:**

Mrs S Keighley  
Mr A G Keighley

**REGISTERED OFFICE:**

Unit 2 Dellmcy House  
St Andrews Road  
Huddersfield  
West Yorkshire  
HD1 6PS

**REGISTERED NUMBER:**

07107593 (England and Wales)

**ACCOUNTANTS:**

SMH Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**BALANCE SHEET**  
**31 December 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	52,009	34,977
<b>CURRENT ASSETS</b>			
Stocks		16,500	14,850
Debtors	5	101,760	96,343
Cash at bank		<u>317,594</u>	<u>249,271</u>
		435,854	360,464
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(79,033)</u>	<u>(65,338)</u>
<b>NET CURRENT ASSETS</b>		<u>356,821</u>	<u>295,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		408,830	330,103
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(12,006)</u>	<u>(7,659)</u>
<b>NET ASSETS</b>		<u>396,824</u>	<u>322,444</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>396,814</u>	<u>322,434</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>396,824</u>	<u>322,444</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 December 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2024 and were signed on its behalf by:

Mr A G Keighley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2023**

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**1. STATUTORY INFORMATION**

Armstrong Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is represented by the invoiced sales of products excluding VAT, which are recognised when the products are dispatched.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Financial assets are assessed for indicators of impairment at each balance sheet date, with any impairment losses being recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed in profit or loss.

Financial liabilities are classified depending on the substance of the contractual arrangements entered into.

Basic financial liabilities, including trade and other creditors and accruals are initially recognised at transaction price.

Financial assets and liabilities are derecognised when the company's contractual obligations are settled, cancelled or they expire.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 12) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2023	147,456
Additions	34,368
At 31 December 2023	<u>181,824</u>
<b>DEPRECIATION</b>	
At 1 January 2023	112,479
Charge for year	17,336
At 31 December 2023	<u>129,815</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>52,009</u>
At 31 December 2022	<u>34,977</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	74,540	75,769
Other debtors	27,220	20,574
	<u>101,760</u>	<u>96,343</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	27,351	21,173
Taxation and social security	48,734	41,146
Other creditors	2,948	3,019
	<u>79,033</u>	<u>65,338</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Between one and five years	<u>122,000</u>	<u>-</u>

**8. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>12,006</u>	<u>7,659</u>

	Deferred tax
	£
Balance at 1 January 2023	7,659
Charge to Income Statement during year	<u>4,347</u>
Balance at 31 December 2023	<u>12,006</u>

**9. RELATED PARTY DISCLOSURES**

Creditors includes loans due to directors totalling £516 (2022 £369). The loans are on an interest free basis.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.