

2B HYDRAULICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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UNAUDITED ACCOUNTS
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2B HYDRAULICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	P BIGFORD M BIGFORD
Company Number	07107345 (England and Wales)
Registered Office	59 BLACKBURN AVENUE CLAREGATE WOLVERHAMPTON WV6 9JP

2B HYDRAULICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	25,648	21,432
Current assets			
Inventories		250,000	217,739
Debtors	5	171,756	138,118
Cash at bank and in hand		58,898	22,013
		<u>480,654</u>	<u>377,870</u>
Creditors: amounts falling due within one year	6	(161,362)	(166,983)
Net current assets		<u>319,292</u>	<u>210,887</u>
Total assets less current liabilities		344,940	232,319
Creditors: amounts falling due after more than one year	7	(24,325)	11,021
Net assets		<u>320,615</u>	<u>243,340</u>
Capital and reserves			
Called up share capital		110	110
Profit and loss account		320,505	243,230
Shareholders' funds		<u>320,615</u>	<u>243,340</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 April 2023 and were signed on its behalf by

P BIGFORD
Director

Company Registration No. 07107345

2B HYDRAULICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

2B HYDRAULICS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07107345. The registered office is 59 BLACKBURN AVENUE, CLAREGATE, WOLVERHAMPTON, WV6 9JP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2022	5,666	15,782	9,976	31,424
Additions	-	4,757	353	5,110
At 31 December 2022	5,666	20,539	10,329	36,534
Depreciation				
At 1 January 2022	2,910	-	7,082	9,992
Charge for the year	689	-	205	894
At 31 December 2022	3,599	-	7,287	10,886
Net book value				
At 31 December 2022	2,067	20,539	3,042	25,648
At 31 December 2021	2,756	15,782	2,894	21,432

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	171,756	138,118

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	(354,596)	43,274
Trade creditors	127,338	98,085
Taxes and social security	395,757	23,700
Other creditors	3,086	-
Loans from directors	(9,248)	1,924
Accruals	(975)	-
	<u>161,362</u>	<u>166,983</u>

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	24,500	-
Obligations under finance leases and hire purchase contracts	(175)	-
Other creditors	-	(11,021)
	<u>24,325</u>	<u>(11,021)</u>

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

