

REGISTERED NUMBER: 07107241 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST GEORGE ENTERPRISES LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ST GEORGE ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS: Mr H J A Yusuf
Mrs A Azarian

SECRETARY: Mrs A Azarian

REGISTERED OFFICE: Hartfield Place
40 - 44 High Street
Northwood
Middlesex
HA6 1BN

REGISTERED NUMBER: 07107241 (England and Wales)

ACCOUNTANTS: Robert Clow & Co
Chartered Accountants
Hartfield Place
40 - 44 High Street
Northwood
Middlesex
HA6 1BN

ABRIDGED BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		1,596
			-		1,596
CURRENT ASSETS					
Debtors		2,341		2,341	
Cash at bank		32,312		37,204	
		34,653		39,545	
CREDITORS					
Amounts falling due within one year		33,514		27,607	
NET CURRENT ASSETS			1,139		11,938
TOTAL ASSETS LESS CURRENT LIABILITIES			1,139		13,534
PROVISIONS FOR LIABILITIES			-		303
NET ASSETS			1,139		13,231
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings	6		1,129		13,221
SHAREHOLDERS' FUNDS			1,139		13,231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

Mr H J A Yusuf - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

St George Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	19,000
Disposals	<u>(19,000)</u>
At 31 December 2021	<u>-</u>
AMORTISATION	
At 1 January 2021	19,000
Eliminated on disposal	<u>(19,000)</u>
At 31 December 2021	<u>-</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	30,136
Disposals	<u>(30,136)</u>
At 31 December 2021	<u>-</u>
DEPRECIATION	
At 1 January 2021	28,540
Eliminated on disposal	<u>(28,540)</u>
At 31 December 2021	<u>-</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>1,596</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. RESERVES

	Retained earnings £
At 1 January 2021	13,221
Deficit for the year	<u>(12,092)</u>
At 31 December 2021	<u>1,129</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is £7,533 (2020: £8,173) owed to the director.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr H J A Yusuf.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.