

Registered Number 07107135

ABGM Contracts Limited

Abbreviated Accounts

31 March 2011

ABGM Contracts Limited

Registered Number 07107135

Company Information

Registered Office:

7 Oakhill Road
Rowtown
Addlestone
Surrey
KT15 1DH

Reporting Accountants:

Pesters

2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

ABGM Contracts Limited

Registered Number 07107135

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	18,619	
		<u>18,619</u>	-
Current assets			
Debtors		47,792	
Cash at bank and in hand		80,000	
Total current assets		<u>127,792</u>	-
Creditors: amounts falling due within one year		(105,864)	
Net current assets (liabilities)		21,928	
Total assets less current liabilities		<u>40,547</u>	-
Total net assets (liabilities)		<u>40,547</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		40,447	
Shareholders funds		<u>40,547</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2011

And signed on their behalf by:

A Beckett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions		19,780
Disposals	-	(495)
At 31 March 2011	-	<u>19,285</u>
Depreciation		
Charge for year	-	666
At 31 March 2011	-	<u>666</u>
Net Book Value		
At 31 March 2011		18,619

3 **Share capital**

2011
£

Allotted, called up and fully

paid:

100 Ordinary shares of £1
each

100

Ordinary shares issued in

the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

Transactions with

4 directors

During the year, the company made a loan to the Director, Mr A Beckett, in the sum of £4,141. This loan is interest free and repayable within 9 months of the year end.