

**GINX TV LIMITED**

**Company Registration Number:  
07106615 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 01 January 2020**

**End date: 31 December 2020**

# **GINX TV LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2020**

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# GINX TV LIMITED

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	762,840	531,250
Tangible assets:	4	12,402	54,469
Investments:	5	1,000	1,000
<b>Total fixed assets:</b>		<u>776,242</u>	<u>586,719</u>
<b>Current assets</b>			
Debtors:	6	728,395	674,084
Cash at bank and in hand:		59,593	173,000
<b>Total current assets:</b>		<u>787,988</u>	<u>847,084</u>
Creditors: amounts falling due within one year:	7	(1,793,064)	(1,499,640)
<b>Net current assets (liabilities):</b>		<u>(1,005,076)</u>	<u>(652,556)</u>
Total assets less current liabilities:		(228,834)	(65,837)
<b>Total net assets (liabilities):</b>		<u>(228,834)</u>	<u>(65,837)</u>
<b>Capital and reserves</b>			
Called up share capital:		29,872	29,872
Share premium account:		9,228,971	9,228,971
Other reserves:		241,452	241,452
Profit and loss account:		(9,729,129)	(9,566,132)
<b>Shareholders funds:</b>		<u>(228,834)</u>	<u>(65,837)</u>

The notes form part of these financial statements

# GINX TV LIMITED

## Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 January 2022  
and signed on behalf of the board by:**

Name: Henry Chamberlain  
Status: Director

The notes form part of these financial statements

# **GINX TV LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **GINX TV LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	24	27

# GINX TV LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 January 2020	727,840
Additions	344,394
At 31 December 2020	<u>1,072,234</u>
<b>Amortisation</b>	
At 01 January 2020	196,590
Charge for year	112,804
At 31 December 2020	<u>309,394</u>
<b>Net book value</b>	
At 31 December 2020	<u>762,840</u>
At 31 December 2019	<u>531,250</u>

# GINX TV LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2020	904,471
At 31 December 2020	<u>904,471</u>
<b>Depreciation</b>	
At 01 January 2020	850,002
Charge for year	42,067
At 31 December 2020	<u>892,069</u>
<b>Net book value</b>	
At 31 December 2020	<u>12,402</u>
At 31 December 2019	<u>54,469</u>

# GINX TV LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 5. Fixed investments

Details of the company's subsidiaries at 31 December 2020 are as follows:

Name of undertaking:	The Poker Channel Limited
Registered office:	Unit 8 Acorn Production Centre, 105 Blundell Street, London, N7 9BN
Nature of business:	Dormant
Class of shares held:	Ordinary
% held direct:	100.00%
% held indirect:	-

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking:	The Poker Channel Limited
Profit/(Loss):	-
Capital and Reserves:	1,000

# GINX TV LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 6. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	0	0

# GINX TV LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 7. Creditors: amounts falling due within one year note

Redeemable loan notes: 2020: £936,144 (2019: £875,056) Bank loan: 2020: £50,000 (2019: £-) Trade creditors: 2020: £271,520 (2019: £278,836) Other taxation and social security: 2020: £235,088 (2019: £71,257) Other creditors: 2020: £102,110 (2019: £102,110) Accruals and deferred income: 2020: £197,752 (2019: £172,381) Total: 2020: £1,792,614 (2019: £1,499,640) Included within redeemable loan notes are loan notes along with associated accrued interest that the company issued in December 2017 and January 2018 with a face value of £522,059 and which are redeemable in July 2022 and bear interest at 15%. Accrued interest at the balance sheet date totalled £186,375.

# **GINX TV LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **8. Financial commitments**

LesseeAt the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:Land and buildings2020: £59,265 (2019: £118,530)

# **GINX TV LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **9. Post balance sheet events**

For these financial statements, the COVID-19 outbreak and related impacts are considered non-adjusting events. Consequently, there is no impact on the recognition and measurement of assets and liabilities. The directors have considered the potential impact this may have on future operations and will continue to closely monitor the impact of the COVID-19 outbreak on the business activities of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.