

Charity number: 1132529
Company number: 07106449

(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

**Mountainwise
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For the year ended 31 December 2020**

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Mountainwise

Report of the Trustees

For the year ended 31 December 2020

The Trustees have prepared this Report of Client Accounts. Either company law, or the measure in respect of the report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a range of educational and recreational activities such as the Duke of Edinburgh Award Expedition Programme in order to advance education of the public, in particular but not exclusively in the subject of the physical and natural environment.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Activities carried out in this financial period include the following: Provision of Duke of Edinburgh Award Expedition Programme at Bronze, Silver and Gold level. Provision of Wilderness Therapy outdoor activity residentials within a systemic family therapy context for adolescents with mental health issues and their families in Barking and Dagenham. The pilot scheme launched in 2018. This project, named Out of the City, Into the Wild, is founded on the principles of systemic family therapy, with a continuity of care for the families involved, and a Wilderness Therapy aspect. It is funded by grant bodies rather than local government. Provision of outdoor residentials in conjunction with Families Forward, a division of the Adolescent Service Royal Borough of Kensington and Chelsea, which focuses on the care and rehabilitation of families at risk, utilising the principles of systemic therapy.· Canoeing on the Medway river.· Climbing - weekly sessions at Chelsea Academy climbing wall.· Climbing residentials in the Peak District.· Camping residential in Dorset. Provision of the National Government Body qualifications through Mountain Training. We provide training and assessment in the following:· CWI - Climbing Wall Instructor· CWDI - Climbing Wall Development Instructor· RCI - Rock Climbing Instructor· CCIM - Climbing Wall Instructor Abseil Module· ML - Mountain Leader Award Provision of Technical Advisor service to a number of indoor climbing walls and around the London area. Plans for the future · To expand the Out of the City, Into the Wild project to other London boroughs including Islington and Tower Hamlets where social prescription is offered to patients presenting with depression and anxiety.· To continue with all existing provision.

FINANCIAL REVIEW

Reserves

The reserves policy is that at least 6 months expenditure to be retained as reserves at all times. In this financial period the reserves were comfortably above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association. There are five trustees some of whom are directly involved in the day to day management of the charity.

The Mountainwise constitution is based on the following principles:

- Collective decision making. There is no leader, all decisions affecting the organisation are made collectively at meetings.
- This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.
- Tasks, roles and responsibilities are shared out in order to sustain the organisation
- A minimum of two trustees are required to ratify important decisions for the organisation. Decisions are made collectively at meetings.

Meetings are arranged as required except for the AGM which is held in December each year.

In addition to the scheduled meeting any trustee or member of staff can call an extraordinary meeting at any time.

If a trustee or member of staff wishes to call an extraordinary meeting, at least two weeks' notice is required. All trustees or members of staff can put forward any agenda item they wish for a meeting. The agenda is circulated two weeks before the meeting. Any trustee or member of staff can add an agenda item at the start of a meeting.

Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mountainwise
Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner	Andrew M Wells FMAAT Counterculture Partnership LLP 99 Western Road Lewes East Sussex BN7 1RS
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**Mountainwise
Report of the Trustees
For the year ended 31 December 2020**

Approved by the Board of Trustees and signed on its behalf by

22 September 2021

Maria Gandy

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

22 September 2021

Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies		72,162	-	72,162	11,261
Charitable activities	2	41,525	-	41,525	170,201
Total		113,687	-	113,687	181,462
Expenditure on:					
Charitable activities	3/4	(170,022)	(76)	(170,098)	(218,782)
Total		(170,022)	(76)	(170,098)	(218,782)
Net expenditure		(56,335)	(76)	(56,411)	(37,308)
Reconciliation of funds					
Total funds brought forward		126,179	4,018	130,197	167,501
Total funds carried forward		69,844	3,942	73,786	130,191

Mountainwise
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	33,705	45,507
		33,705	45,507
Current assets			
Debtors	11	2,554	11,341
Cash at bank and in hand		45,004	83,827
		47,558	95,168
Creditors: amounts falling due within one year	12	(7,477)	(10,477)
Net current assets		40,081	84,691
Total assets less current liabilities		73,786	130,198
Net assets		73,786	130,198
The funds of the charity			
Restricted income funds	13	3,942	4,011
Unrestricted income funds	13	69,844	126,177
Total funds		73,786	130,198

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Maria Gandy

22 September 2021

Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them. There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Allocation of support costsResources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on stafftime, of the amount attributable to each activity. Duke of Edinburgh Award Expedition 84%Other Educational Activities 16%

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Motor Vehicles	10% Straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
Duke of Edinburgh Award Expedition		
Course fees	30,015	142,581
Other educational activities		
Course fees	11,510	27,621
	41,525	170,202

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Duke of Edinburgh Award Expedition	119,335	-	119,335	168,107
Other educational activities	45,937	76	46,013	44,377
Support costs	4,750	-	4,750	6,307
	170,022	76	170,098	218,791

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
Duke of Edinburgh Award	119,335	3,990	123,325	173,401
Expedition				
Other educational activities	46,013	760	46,773	45,381
	165,348	4,750	170,098	218,782

5. Analysis of support costs

	Duke of Edinburgh Award Expedition £	Other educational activities £	2020 £	2019 £
Management				
Miscellaneous	206	39	245	
Subscriptions	1,657	316	1,973	891
Website and computer	405	77	482	
Insurance	1,117	213	1,330	4,681
	3,385	645	4,030	5,582
Governance costs				
Accountancy fees	605	115	720	721
	3,990	760	4,750	6,303

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	11,802	11,802
Accountancy fees	720	720
Staff pension contributions	1,459	1,113

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	98,067	95,477
Social security costs	5,237	5,057
Pension costs	1,459	1,113
	104,763	101,647

	2020	2019
Charitable activities	4	4
	4	4

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2019 £
Income and endowments from:			
Donations and legacies	-	11,269	11,269
Charitable activities	170,205	-	170,205
Total	170,205	11,269	181,474
Expenditure on:			
Charitable activities	(211,531)	(7,251)	(218,782)
Total	(211,531)	(7,251)	(218,782)
Net income/expenditure	(41,326)	4,018	(37,308)
Reconciliation of funds			
Total funds brought forward	167,505	-	167,505
Total funds carried forward	126,179	4,018	130,197

10. Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Total £
Cost or valuation			
At 01 January 2020	26,246	65,528	91,774
At 31 December 2020	26,246	65,528	91,774
Depreciation			
At 01 January 2020	15,750	30,517	46,267
Charge for year	5,249	6,553	11,802
At 31 December 2020	20,999	37,070	58,069
Net book values			
At 31 December 2020	5,247	28,458	33,705
At 31 December 2019	10,496	35,011	45,507

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Notes to the Financial Statements Continued
For the year ended 31 December 2020

11. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	345	8,691
Prepayments and accrued income	1,209	1,991
Other debtors	1,000	651
	2,554	11,341

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	6,037	9,751
Accruals and deferred income	1,440	721
	7,477	10,471

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
General				
General	126,179	113,687	(170,022)	69,844
	126,179	113,687	(170,022)	69,844

Unrestricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
General				
General	167,505	170,205	(211,531)	126,179
	167,505	170,205	(211,531)	126,179

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
Out of the City, Into the Wild	4,018	-	(76)	3,942
	4,018	-	(76)	3,942

Restricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
Out of the City, Into the Wild	-	11,269	(7,251)	4,018
	-	11,269	(7,251)	4,018

Purpose of restricted funds

Out of the City, Into the Wild

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	33,705	36,139	69,844
Restricted funds			
Out of the City, Into the Wild	-	3,942	3,942
	33,705	40,081	73,786
Previous year			
	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	45,507	80,672	126,179
Restricted funds			
Out of the City, Into the Wild	-	4,018	4,018
	45,507	84,690	130,197

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