

**Return of Final Meeting in a Members'  
Voluntary Winding Up****S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07106342

Name of Company

(a) Insert full name of  
company

(a) Anne Sawyer Limited

(b) Insert full name(s) and  
address(es)

I/We (b)

Carolynn Jean Best of F A Simms & Partners Limited, Pioneer House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom and Richard Frank Simms of F A Simms & Partners Limited, Pioneer House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom

(c) Delete as applicable

(d) Insert date

(e) The copy account  
must be authenticated by  
the written signature(s) of  
the liquidator(s)(f) Insert venue of the  
meeting

give notice that a general meeting of the company was duly held on 17 July 2014 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been concluded, and the property of the company has been disposed of and no quorum was present at the meeting,

The meeting was held at (f) Pioneer House, 39 Station Road, LUTTERWORTH, Leicestershire, LE17 4AP

The winding up covers the period from (d) 20 July 2012 (opening of winding up) to the final meeting 17 July 2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 That the Joint Liquidators' final report and receipts and payments account be approved
- 2 That the Joint Liquidators receive their release and discharge

No Quorum was present at the meeting therefore under rule 4 142(4A) of the Insolvency Rules 1986 which states that "If there is no quorum present at the meeting summoned to receive the liquidator's resignation, the meeting is deemed to have been held

Signed



Date 17 July 2014

Presenter's name,  
address and reference  
(if any)

Carolynn Jean Best  
F A Simms & Partners Limited  
Pioneer House  
39 Station Road  
Lutterworth  
Leicestershire  
LE17 4AP  
United Kingdom



**Anne Sawyer Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 20 July 2012 To 17 July 2014**

| S of A £                    | From 20/07/12      |                    |
|-----------------------------|--------------------|--------------------|
|                             | To 17/07/14        | To 17/07/14        |
| <b>ASSET REALISATIONS</b>   |                    |                    |
| Cash at Bank                | 41,618 83          | 41,618 83          |
| Bank Interest Gross         | 1 31               | 1 31               |
| Vat Refund                  | 480 30             | 480 30             |
| Corporation Tax Refund      | 5 48               | 5 48               |
|                             | <u>42,105 92</u>   | <u>42,105 92</u>   |
| <b>COST OF REALISATIONS</b> |                    |                    |
| Statement of Affairs Fee    | (500 00)           | (500 00)           |
| Statutory Advertising       | (229 50)           | (229 50)           |
| Bank Charges                | (15 00)            | (15 00)            |
| Liquidators Disbursements   | (172 01)           | (172 01)           |
| Liquidators Remuneration    | (1,500 00)         | (1,500 00)         |
| IT Charges                  | (110 00)           | (110 00)           |
| Shareholders dividend 1     | (25,000 00)        | (25,000 00)        |
| Unsecured dividend 1        | (10,752 98)        | (10,752 98)        |
| VAT Receivable              | (480 30)           | (480 30)           |
| Shareholders dividend 2     | (2,290 05)         | (2,290 05)         |
| Shareholders dividend 3     | (750 46)           | (750 46)           |
|                             | <u>(41,800 30)</u> | <u>(41,800 30)</u> |
| <b>UNSECURED CREDITORS</b>  |                    |                    |
| (10,660 60) Trade Creditor  | NIL                | NIL                |
|                             | <u>NIL</u>         | <u>NIL</u>         |
|                             | <u>305 62</u>      | <u>305 62</u>      |

**REPRESENTED BY**

NIL

  
Carolynn Jean Best  
Joint Liquidator

**Anne Sawyer Limited**  
**Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule**  
**4 126(1E) of the Insolvency Rules 1986 (as amended)**  
**From 20 July 2012 To 17 July 2014**

**Amounts Paid to Holders of Debentures & Security**

| Holder of Debenture<br>/ Security | Type of Debenture<br>/ Security | Value of Debenture<br>/ Security (£) | Total Paid to Holders of<br>Debenture / Security (£) |
|-----------------------------------|---------------------------------|--------------------------------------|--|
|                                   | <b>Total</b>                    | <b>NIL</b>                           | <b>NIL</b>   |

**Preferential Dividends**

| Date of<br>Dividend | Number of Creditors<br>Participating | Total Value of Claims of<br>Creditors Participating (£) | Rate of<br>Dividend<br>(Pp in £) | Total Paid to<br>Creditors (£) |
|---------------------|--------------------------------------|---|----------------------------------|--------------------------------|
|                     |                                      | <b>Total</b>  | <b>NIL</b>                       | <b>NIL</b>                     |

**Unsecured Dividends**

| Date of<br>Dividend | Number of Creditors<br>Participating | Total Value of Claims of<br>Creditors Participating £ | Rate of<br>Dividend<br>(p in £) | Total Paid to<br>Creditors (£) |
|---------------------|--------------------------------------|---|---------------------------------|--------------------------------|
|                     |                                      | <b>Total</b>  | <b>NIL</b>                      | <b>NIL</b>                     |

**Contributories Distributions**

| Date of<br>Distribution | Share Class | Nominal Value<br>per Share £ | Amount Paid Per<br>Share (£) | Total Paid to<br>Contributories<br>£ |
|-------------------------|-------------|------------------------------|------------------------------|--------------------------------------|
| 09/06/2014              | Ordinary    | 1 00                         | 750 46                       | 750 46                               |
|                         |             |                              | <b>Total</b>                 | <b>750 46</b>                        |

**Anne Sawyer Limited**  
**Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule**  
**4 126(1E) of the Insolvency Rules 1986 (as amended)**  
**From 20 July 2012 To 17 July 2014**

The amount of interest paid under Section 189 of the Insolvency Act 1986 (as amended)

£NIL

Estimate of the value of the Companies Net Property which has been made under Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Assets which have proved to be unrealisable, including the value of those assets which had been made for the purpose of Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Amount paid into the Insolvency Services Account in respect of unclaimed dividends payable to creditors in the winding up

£NIL

Amount paid into the Insolvency Services Account in respect of other unclaimed dividends

£NIL

Amount paid into the Insolvency Services Account in respect of moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£NIL

## **Final Report**

**Anne Sawyer Limited**

**Date 17 July 2014**

### **ANNE SAWYER LIMITED IN LIQUIDATION**

#### **FINAL REPORT**

**9 June 2014**

#### **CONTENTS**

- 1 Company Information
- 2 Introduction
- 3 Background
- 4 Asset Realisations
- 5 Creditors' Claims
- 6 Distributions to shareholders
- 7 Costs and Expenses
- 8 Members' Right to Request Information Under Rule 4 49e and Their Right to Challenge the Liquidator's Remuneration and Expenses Under Rule 4 131

#### **APPENDICES**

- 1 Receipts and Payments Account for the period 20 July 2013 to 17 July 2014
- 2 Summary Receipts and Payments Account for the period 20 July 2012 to 17 July 2014
- 3 Analysis of Time Costs for the period 20 July 2013 to 17 July 2014
- 4 Summary Analysis of Time Costs for the period 20 July 2012 to 17 July 2014

## **Final Report**

**Anne Sawyer Limited**

**Date: 17 July 2014**

### **1. COMPANY INFORMATION**

#### **REGISTERED NAME, ADDRESS AND NUMBER**

Anne Sawyer Limited (In Liquidation), ("the Company")

Registered office Pioneer House, 39 Station Road, Lutterworth, Leicestershire LE17 4AP

Registered Number 07106342

Trading address 49 Ingress Park Avenue, Greenhithe, Kent, DA9 9GN, United Kingdom

Other trading names **None**

#### **LIQUIDATION APPOINTMENT DETAILS**

Carolynn Jean Best (nee Clark) and Richard Frank Simms of F A Simms & Partners Limited Pioneer House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom were appointed Joint Liquidators of Anne Sawyer Limited on the 20 July 2012 by the members

### **2 INTRODUCTION**

Pursuant to Section 94 of the Insolvency Act 1986, we are now in a position to close the administration of the above Company's affairs and we can confirm that the final meeting was held on 17 July 2014

### **3 BACKGROUND**

The Joint Liquidators were appointed on 20 July 2012 which followed meetings of the members of the Company

### **4. ASSET REALISATIONS**

The Joint Liquidators Receipts and Payment account for the period from 20 July 2013 to 17 July 2014 is attached at appendix 1 All Receipts and Payments are shown net of VAT

According to the declaration of solvency sworn in these proceedings, the assets of the company had an estimated value of £50,047 00 which comprised principally of Cash at Bank

#### **Assets**

##### **Cash at Bank**

The Declaration of Solvency indicated that at the Company bank account had a credit balance of £50,047 00 Upon appointment the amount received into the estate in this respect was £41,618 83

##### **Corporation Tax Refund**

A refund of £5 48, in respect of overpaid Corporation Tax, was received into the estate on 4 November 2013

## **Final Report**

**Anne Sawyer Limited**

**Date. 17 July 2014**

### **Bank Interest**

Since the appointment all funds have been held in an interest bearing account and interest totalling £1 31 has been received

### **Payments**

Appendix 1 shows Payments made from the date of the last report 20 July 2013 to 17 July 2014. The payments made are in respect of final storage costs and statutory advertising of the final meeting.

All assets have been realised and attached at appendix 2 is the Joint Liquidators Summary Receipts and Payments account from 20 July 2012 to 17 July 2014.

## **5. CREDITORS**

### **Secured Creditor**

The Company had no Secured creditors at the date of Liquidation.

### **Preferential creditors**

The Company had no Preferential Creditors at the date of Liquidation.

### **Unsecured creditors**

Creditors' claims, as per the declaration of solvency totalled £14,403 00 and the agreed creditors' claims amounted to £11,058 60, and they have been paid in full.

The amounts distributed to creditors are detailed below -

A first distribution of £10,752 98 was made on the 6 November 2012.

A second and final distribution of £305 62 was made on 2 April 2014.

## **6 DISTRIBUTIONS TO SHAREHOLDERS**

The amounts distributed to shareholders are detailed below -

A first distribution of £25,000 00 per share was made on the 28 September 2012.

A second distribution of £2,290 05 per share was made on the 26 November 2012.

A third and final distribution of £750 46 per share was made on 17 July 2014.

The Company has one shareholder, Miss Anne Sawyer, who holds one ordinary share valued at £1 00.

## **7. COSTS AND EXPENSES**

The original members' meeting passed an ordinary resolution that a fee in the sum of £500 00 be paid to F A Simms & Partners Limited in respect of their time costs in preparing the Declaration of Solvency and convening the statutory meetings. These fees have been drawn in full.

The original members' meeting also passed an ordinary resolution that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding up.

## Final Report

Anne Sawyer Limited

Date: 17 July 2014

### Summary of Costs

The Joint Liquidators time costs for the period 20 July 2013 to 17 July 2014 totals 839 50 representing 8 40 hours at an average hourly rate of £99 94. The time costs are detailed at appendix 3. The time costs incurred since the last report are in respect of matters relating to the closure of the case, including a final review of the liquidation to close, obtaining clearance from HM Revenue & Customs and a final distribution to the shareholder.

The Joint Liquidators total time costs for the period 20 July 2012 to 17 July 2014 amount to £2,994 00 representing 25 00 hours at an average hourly rate of £119 76. The sum of £1,500 00 has been drawn and time costs of £1,494 00 have been written off. The total time costs are detailed in appendix 4.

### Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements for the period 20 July 2012 to 17 July 2014 are detailed below, these represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

|                              |               |
|------------------------------|---------------|
|                              | £             |
| Statutory Advertising        | 229 50        |
| Bank Charges                 | 15 00         |
| IT Charges                   | 110 00        |
| Insolvency Bond - appendix 4 | 90 00         |
| Company Search – appendix 4  | 2 00          |
| <b>TOTAL</b>                 | <b>446 50</b> |

The Joint Liquidators category 2 disbursements for the period 20 July 2013 to 17 July 2014 total £2 82 and relate to the last report issued, see appendix 3.

The Joint Liquidators category 2 disbursements for the period 20 July 2012 to 17 July 2014 total £8 58, which may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 20 July 2012.

The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at appendix 4. Appendix 4 gives details of £90 59 of internal disbursements which have been incurred. We will also incur following internal and external disbursements, totalling £95 51 in the closure of the case.

|                                   |              |
|-----------------------------------|--------------|
|                                   | £            |
| Postage                           | 6 30         |
| Photocopying                      | 2 20         |
| Telephone & fax                   | 5 00         |
| Storage Costs – appendix 4        | 6 89         |
| Statutory Advertising- appendix 4 | 75 12        |
| <b>TOTAL</b>                      | <b>95 51</b> |

The Joint Liquidators' Category 1 disbursements to close of storage £6 89 & Statutory Advertising £75 12 have been drawn. The Joint Liquidators' Category 2 disbursements to close are included in the Joint Liquidators Remuneration charge.

A description of the routine work undertaken in the administration to date is as follows:

- 1 Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment



## Final Report

Anne Sawyer Limited

Date: 17 July 2014

- Statutory notifications and advertising
- Preparing the documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolv case management software
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

### 2 Cashiering

- Maintaining and managing the administrator's cashbook and bank account
- Ensuring statutory lodgments and tax lodgment obligations are met

### 3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on Insolv case management software
- Reviewing, and adjudicating on if necessary, proof of debt received from creditors

### 4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions an administrator may take against a third party in order to recover funds for the benefit of creditors

### 5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of account

Any member has the right to request further information under Rule 4 49E of the Insolvency Rules 1986 and challenge the Joint Liquidators' remuneration and expenses under Rule 4 131 of the Insolvency Rules 1986. Details of this are within the Members' Guide to Fees which can also be downloaded from [www.fasimms.com/downloads](http://www.fasimms.com/downloads). The version you should be accessing is November 2011.

## Other professional Costs

There were no other professional costs in this Liquidation

## 8 MEMBERS' RIGHT TO REQUEST INFORMATION UNDER RULE 4.49E AND THEIR RIGHT TO CHALLENGE THE LIQUIDATOR'S REMUNERATION AND EXPENSES UNDER RULE 4 131

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made either by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings or with the permission of the court.

## **Final Report**

**Anne Sawyer Limited**

**Date. 17 July 2014**

The liquidator must provide the requested information within 14 days, unless he considers that the time and cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 day time limit for the provision of the information

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any creditor, director or shareholder of the company

The information which must be provided is –

- the total number of hours spent on the case by the liquidator or staff assigned to the case, and
- for each grade of staff, the average hourly rate at which they are charged out, the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court

Application may be made to the court by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or he has the permission of the court. Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant

Yours faithfully,



**Carolynn Jean Best**  
Joint Liquidator  
For and on behalf of  
**Anne Sawyer Limited**

**Anne Sawyer Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 20 July 2013 To 17 July 2014**

| S of A £                   | As Previously<br>Reported | 20/07/13<br>to<br>17/07/14 | Total £   |
|----------------------------|---------------------------|----------------------------|-----------|
| <b>RECEIPTS</b>            |                           |                            |           |
| NIL Cash at Bank           | 41,618 83                 | NIL                        | 41,618 83 |
| NIL Bank Interest Gross    | 1 31                      | NIL                        | 1 31      |
| NIL Vat Refund             | NIL                       | 480 30                     | 480 30    |
| NIL Corporation Tax Refund | NIL                       | 5 48                       | 5 48      |
| NIL                        | 41,620 14                 | 485 78                     | 42,105 92 |
| <b>PAYMENTS</b>            |                           |                            |           |
| Statement of Affairs Fee   | 500 00                    | NIL                        | 500 00    |
| Statutory Advertising      | 229 50                    | NIL                        | 229 50    |
| Bank Charges               | 15 00                     | NIL                        | 15 00     |
| Liquidators Disbursements  | 90 00                     | 82 01                      | 172 01    |
| Liquidators Remuneration   | 1 717 00                  | (217 00)                   | 1,500 00  |
| IT Charges                 | 110 00                    | NIL                        | 110 00    |
| Shareholders dividend 1    | 25,000 00                 | NIL                        | 25,000 00 |
| Unsecured dividend 1       | 10,752 98                 | NIL                        | 10,752 98 |
| VAT Receivable             | 507 30                    | (27 00)                    | 480 30    |
| Shareholders dividend 2    | 2,290 05                  | NIL                        | 2,290 05  |
| Shareholders dividend 3    | NIL                       | 750 46                     | 750 46    |
| Unsecured Creditors        | NIL                       | 305 62                     | 305 62    |
|                            | 41,211 83                 | 894 09                     | 42,105 92 |
| <b>CASH IN HAND</b>        | 408 31                    | (408 31)                   | NIL       |

The amounts distributed to shareholders are detailed below -

A first distribution of £25,000 00 per share was made on the 28 September 2012  
A second distribution of £2,290 05 per share was made on the 26 November 2012  
A third and final distribution of £750 46 per share was made on 17 July 2014

The Company has one shareholder, Miss Anne Sawyer, who holds one ordinary share valued at £1 00

**Anne Sawyer Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 20 July 2012 to 17 July 2014**

| <b>S of A £</b>            | <b>£</b>         |
|----------------------------|------------------|
| <b>RECEIPTS</b>            |                  |
| NIL Cash at Bank           | 41,618 83        |
| NIL Bank Interest Gross    | 1 31             |
| NIL Vat Refund             | 480 30           |
| NIL Corporation Tax Refund | 5 48             |
| <u>NIL</u>                 | <u>42,105 92</u> |
| <b>PAYMENTS</b>            |                  |
| Statement of Affairs Fee   | 500 00           |
| Statutory Advertising      | 229 50           |
| Bank Charges               | 15 00            |
| Liquidators Disbursements  | 172 01           |
| Liquidators Remuneration   | 1,500 00         |
| IT Charges                 | 110 00           |
| Shareholders dividend 1    | 25,000 00        |
| Unsecured dividend 1       | 10,752 98        |
| VAT Receivable             | 480 30           |
| Shareholders dividend 2    | 2,290 05         |
| Shareholders dividend 3    | 750 46           |
| Unsecured Creditors        | 305 62           |
|                            | <u>42,105 92</u> |
| <br><b>CASH IN HAND</b>    | <br><u>NIL</u>   |

The amounts distributed to shareholders are detailed below -

A first distribution of £25,000 00 per share was made on the 28 September 2012  
A second distribution of £2,290 05 per share was made on the 26 November 2012  
A third and final distribution of £750 46 per share was made on 17 July 2014

The Company has one shareholder, Miss Anne Sawyer, who holds one ordinary share valued at £1 00

**Joint Liquidators' Remuneration Schedule**  
**Anne Sawyer Limited**  
**Between 20 July 2013 and 17 July 2014**

| Classification of work function | Partner/<br>Director | Manager       | Other Senior<br>Professionals | Assistants &<br>Support Staff | Total Hours   | Time Cost | Average<br>Hourly Rate |
|---------------------------------|----------------------|---------------|-------------------------------|-------------------------------|---------------|-----------|------------------------|
| Administration & Planning       | 0 10                 | 0 00          | 2 90                          | 2 40                          | 5 40          | 569 50    | 105 46                 |
| Investigations                  | 0 00                 | 0 00          | 0 00                          | 0 00                          | 0 00          | 0 00      | 0 00                   |
| Realisation of Assets           | 0 00                 | 0 00          | 0 00                          | 0 00                          | 0 00          | 0 00      | 0 00                   |
| Trading                         | 0 00                 | 0 00          | 0 00                          | 0 00                          | 0 00          | 0 00      | 0 00                   |
| Creditors                       | 0 00                 | 0 00          | 0 00                          | 0 00                          | 0 00          | 0 00      | 0 00                   |
| Case Specific Matters           | 0 00                 | 3 00          | 0 00                          | 0 00                          | 3 00          | 270 00    | 90 00                  |
| <b>Total hours</b>              | <b>0 10</b>          | <b>3 00</b>   | <b>2 90</b>                   | <b>2 40</b>                   | <b>8 40</b>   |           |                        |
| <b>Time costs</b>               | <b>25 00</b>         | <b>270 00</b> | <b>391 50</b>                 | <b>153 00</b>                 | <b>839 50</b> |           |                        |
| <b>Average hourly rate</b>      | <b>250 00</b>        | <b>90 00</b>  | <b>135 00</b>                 | <b>63 75</b>                  | <b>99 94</b>  |           |                        |

| Description           | Total Incurred £ |
|-----------------------|------------------|
| Postage               | 2 82             |
| Statutory Advertising | 150 24           |
| Storage Costs         | 6 89             |
| <b>Totals</b>         | <b>159 95</b>    |

**Summary of Fees**

|   |       |          |
|---|-------|----------|
| Time spent in administering the Assignment            | Hours | 8 40     |
| Total value of time spent to 17 July 2014             | £     | 839 50   |
| Total Joint Liquidators' fees charged to 17 July 2014 | £     | 1,500 00 |

**Joint Liquidators' Remuneration Schedule**  
**Anne Sawyer Limited**  
**Between 20 July 2012 and 17 July 2014**

| Classification of work function | Partner/<br>Director | Manager       | Other Senior<br>Professionals | Assistants &<br>Support Staff | Total Hours     | Time Cost | Average<br>Hourly Rate |
|---------------------------------|----------------------|---------------|-------------------------------|-------------------------------|-----------------|-----------|------------------------|
| Administration & Planning       | 1 50                 | 0 00          | 10 30                         | 5 50                          | 17 30           | 2,020 50  | 116 79                 |
| Investigations                  | 0 00                 | 0 00          | 0 00                          | 0 00                          | 0 00            | 0 00      | 0 00                   |
| Realisation of Assets           | 0 10                 | 0 00          | 0 50                          | 0 00                          | 0 60            | 92 50     | 154 17                 |
| Trading                         | 0 00                 | 0 00          | 0 00                          | 0 00                          | 0 00            | 0 00      | 0 00                   |
| Creditors                       | 0 80                 | 0 00          | 2 70                          | 0 20                          | 3 70            | 575 00    | 155 41                 |
| Case Specific Matters           | 0 00                 | 3 40          | 0 00                          | 0 00                          | 3 40            | 306 00    | 90 00                  |
| <b>Total hours</b>              | <b>2 40</b>          | <b>3 40</b>   | <b>13 50</b>                  | <b>5 70</b>                   | <b>25 00</b>    |           |                        |
| <b>Time costs</b>               | <b>600 00</b>        | <b>306 00</b> | <b>1,686 00</b>               | <b>402 00</b>                 | <b>2,994 00</b> |           |                        |
| <b>Average hourly rate</b>      | <b>250 00</b>        | <b>90 00</b>  | <b>124 89</b>                 | <b>70 53</b>                  | <b>119 76</b>   |           |                        |

| Description           | Total Incurred £ |
|-----------------------|------------------|
| Postage               | 8 58             |
| Company Search        | 2 00             |
| Insolvency Bond       | 90 00            |
| Statutory Advertising | 150 24           |
| Storage Costs         | 6 89             |
| <b>Totals</b>         | <b>257 71</b>    |

**Summary of Fees**

|   |       |          |
|---|-------|----------|
| Time spent in administering the Assignment            | Hours | 25 00    |
| Total value of time spent to 17 July 2014             | £     | 2,994 00 |
| Total Joint Liquidators' fees charged to 17 July 2014 | £     | 1,500 00 |