

**AGT SYSTEMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

AGT Systems Ltd
Company No. 07106017
Abbreviated Balance Sheet 31 December 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		29,700		29,700
Tangible assets	3		1,306		1,567
			<u>31,006</u>		<u>31,267</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>3,242</u>		<u>1,336</u>	
		3,242		1,336	
Creditors: Amounts Falling Due Within One Year		<u>(33,824)</u>		<u>(32,266)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(30,582)</u>		<u>(30,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424</u>		<u>337</u>
NET ASSETS			<u>424</u>		<u>337</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss account			<u>423</u>		<u>336</u>
SHAREHOLDERS' FUNDS			<u>424</u>		<u>337</u>

AGT Systems Ltd
Company No. 07106017
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Adrian Thompson

31/10/2014

AGT Systems Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
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2 . Intangible Assets

	Total
Cost	£
As at 1 January 2013	29,700
As at 31 December 2013	29,700
Net Book Value	
As at 31 December 2013	29,700
As at 1 January 2013	29,700

AGT Systems Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2013

3 . Tangible Assets

	Total
Cost	£
As at 1 January 2013	5,439
Additions	1,168
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As at 31 December 2013	6,607
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Depreciation	
As at 1 January 2013	3,872
Provided during the period	1,429
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As at 31 December 2013	5,301
	<hr/> <hr/>
Net Book Value	
As at 31 December 2013	1,306
	<hr/> <hr/>
As at 1 January 2013	1,567
	<hr/> <hr/>

4 . Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1	1	1
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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