

**AGT SYSTEMS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**AGT Systems Ltd**  
**Company No. 07106017**  
**Abbreviated Balance Sheet 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		29,700		29,700
Tangible Assets	<b>3</b>		865		806
			<u>30,565</u>		<u>30,506</u>
<b>CURRENT ASSETS</b>					
Debtors		5,972		3,705	
Cash at bank and in hand		<u>15,000</u>		<u>4,265</u>	
		20,972		7,970	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(30,063 )</u>		<u>(24,327 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(9,091 )</u>		<u>(16,357 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21,474</u>		<u>14,149</u>
<b>NET ASSETS</b>			<u>21,474</u>		<u>14,149</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		1		1
Share premium account			29,700		29,700
Profit and Loss Account			<u>(8,227 )</u>		<u>(15,552 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,474</u>		<u>14,149</u>

**AGT Systems Ltd**  
**Company No. 07106017**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Adrian Thompson**

**29/12/2016**

**AGT Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
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**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	29,700
As at 31 December 2015	29,700
<b>Net Book Value</b>	
As at 31 December 2015	29,700
As at 1 January 2015	29,700

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	6,607
Additions	350
As at 31 December 2015	6,957
<b>Depreciation</b>	
As at 1 January 2015	5,801
Provided during the period	291
As at 31 December 2015	6,092
<b>Net Book Value</b>	
As at 31 December 2015	865
As at 1 January 2015	806

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**AGT Systems Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

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**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	1	1	1

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Adrian Thompson by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.