

**Registered Number 07106017**

**AGT SYSTEMS LTD**

**Abbreviated Accounts**

**31 December 2010**

AGT SYSTEMS LTD

Registered Number 07106017

Balance Sheet as at 31 December 2010

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Intangible	2	29,700	
Tangible	3	<u>3,455</u>	-
Total fixed assets		33,155	
<b>Current assets</b>			
Cash at bank and in hand		12,614	
Total current assets		<u>12,614</u>	-
<b>Creditors: amounts falling due within one year</b>		(45,315)	
<b>Net current assets</b>		(32,701)	
<b>Total assets less current liabilities</b>		<u>454</u>	-
<b>Total net Assets (liabilities)</b>		454	
<b>Capital and reserves</b>			
Called up share capital		1	
Profit and loss account		<u>453</u>	-
<b>Shareholders funds</b>		<u>454</u>	-

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2011

And signed on their behalf by:

**ADRIAN THOMPSON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	29,700
At 31 December 2010	<u>29,700</u>
Net Book Value	
At 31 December 2010	<u>29,700</u>

**3 Tangible fixed assets**

Cost	£
At	
additions	4,607
disposals	
revaluations	
transfers	
At 31 December 2010	<u>4,607</u>

Depreciation	
At	
Charge for year	1,152
on disposals	
At 31 December 2010	<u>1,152</u>

Net Book Value	
At	
At 31 December 2010	<u>3,455</u>