

Registered Number 07105098

Talk Financial Solutions Limited

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		13,365	4,706
Tangible		284	0
		<u>13,649</u>	<u>4,706</u>
Current assets			
Stocks		21,555	22,500
Debtors		6,928	2,292
Cash at bank and in hand		15,197	15,295
Total current assets		<u>43,680</u>	<u>40,087</u>
Creditors: amounts falling due within one year		(24,473)	(10,982)
Net current assets (liabilities)		19,207	29,105
Total assets less current liabilities		<u>32,856</u>	<u>33,811</u>
Total net assets (liabilities)		<u>32,856</u>	<u>33,811</u>
Capital and reserves			
Called up share capital	4	1	1

Profit and loss account	32,855	33,810
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Shareholders funds	<u>32,856</u>	<u>33,811</u>
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- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2015

And signed on their behalf by:

Mr. Guy Rupert Stout, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: 5 Years

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 January 2014	4,706	0	4,706
Additions	12,000	379	12,379
At 31 December 2014	<u>16,706</u>	<u>379</u>	<u>17,085</u>

Depreciation

At 01 January 2014	0	0	0
Charge for year	3,341	95	3,436
At 31 December 2014	<u>3,341</u>	<u>95</u>	<u>3,436</u>

Net Book Value

At 31 December 2014	13,365	284	13,649
At 31 December 2013	<u>4,706</u>	<u>0</u>	<u>4,706</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1