

Registered Number 07105098

Talk Financial Solutions Limited

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

| | Notes | 2015 | 2014 |
|---|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Intangible | | 0 | 13,365 |
| Tangible | | 756 | 284 |
| | | <u>756</u> | <u>13,649</u> |
| Current assets | | | |
| Stocks | | 6,500 | 21,555 |
| Debtors | | 0 | 6,928 |
| Cash at bank and in hand | | 22,373 | 15,197 |
| Total current assets | | <u>28,873</u> | <u>43,680</u> |
| Creditors: amounts falling due within one year | | (17,622) | (24,473) |
| Net current assets (liabilities) | | 11,251 | 19,207 |
| Total assets less current liabilities | | <u>12,007</u> | <u>32,856</u> |
| Total net assets (liabilities) | | <u>12,007</u> | <u>32,856</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |

| | | |
|-------------------------|--------|--------|
| Profit and loss account | 12,006 | 32,855 |
|-------------------------|--------|--------|

| | | |
|---------------------------|---------------|---------------|
| Shareholders funds | <u>12,007</u> | <u>32,856</u> |
|---------------------------|---------------|---------------|

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2016

And signed on their behalf by:

Mr. Guy Rupert Stout, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: 5 Years

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

| | Intangible Assets | Tangible Assets | Total |
|--------------------------|------------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ | £ |
| At 01 January 2015 | 16,706 | 379 | 17,085 |
| Additions | | 724 | 724 |
| Disposals | (16,706) | | (16,706) |
| At 31 December 2015 | <u>0</u> | <u>1,103</u> | <u>1,103</u> |
| Depreciation | | | |
| At 01 January 2015 | 3,341 | 95 | 3,436 |
| Charge for year | | 252 | 252 |

| | | | |
|---------------------|----------|------------|------------|
| On disposals | (3,341) | | (3,341) |
| At 31 December 2015 | <u>0</u> | <u>347</u> | <u>347</u> |

Net Book Value

| | | | |
|---------------------|---------------|------------|---------------|
| At 31 December 2015 | 0 | 756 | 756 |
| At 31 December 2014 | <u>13,365</u> | <u>284</u> | <u>13,649</u> |

3 Creditors: amounts falling due after more than one year

4 Share capital

| | 2015 | 2014 |
|--|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 1 Ordinary of £1 each | 1 | 1 |
| Allotted, called up and fully paid: | | |
| 1 Ordinary of £1 each | 1 | 1 |