

Registered number
7104629

St Owen Studio Limited
Amended Abbreviated Accounts
31 December 2012

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COMPANIES HOUSE

St Owen Studio Limited**Registered number:** 7104629**Amended Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	10,500	12,000
Tangible assets	3	20,257	23,832
		<u>30,757</u>	<u>35,832</u>
Current assets			
Debtors		925	1,386
Cash at bank and in hand		11,557	-
		<u>12,482</u>	<u>1,386</u>
Creditors: amounts falling due within one year		<u>(25,707)</u>	<u>(25,299)</u>
Net current liabilities		(13,225)	(23,913)
Net assets		<u>17,532</u>	<u>11,919</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		17,531	11,918
Shareholder's funds		<u>17,532</u>	<u>11,919</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs H Kotlinska-Staszewska

Director

Approved by the board on 25 November 2013

St Owen Studio Limited
Notes to the Amended Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment and fixtures	15% per annum of net book value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 January 2012	15,000
At 31 December 2012	<u>15,000</u>

Amortisation

At 1 January 2012	3,000
Provided during the year	<u>1,500</u>
At 31 December 2012	<u>4,500</u>

Net book value

At 31 December 2012	<u>10,500</u>
At 31 December 2011	<u>12,000</u>

St Owen Studio Limited
Notes to the Amended Abbreviated Accounts
for the year ended 31 December 2012

3 Tangible fixed assets **£**

Cost

At 1 January 2012	32,955
At 31 December 2012	<u>32,955</u>

Depreciation

At 1 January 2012	9,123
Charge for the year	<u>3,575</u>
At 31 December 2012	<u>12,698</u>

Net book value

At 31 December 2012	<u>20,257</u>
At 31 December 2011	<u>23,832</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

5 Loans from directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
Mrs H Kotlinska-Staszewska				
Unsecured and interest free	12,061	1,643	-	13,704
	<u>12,061</u>	<u>1,643</u>	<u>-</u>	<u>13,704</u>