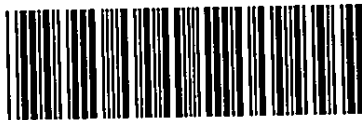


DIAL - A - TV (RENTALS) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

WEDNESDAY



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A24

26/02/2014

#367

COMPANIES HOUSE

DIAL - A - TV (RENTALS) LTD

**INDEPENDENT AUDITORS' REPORT TO DIAL - A - TV (RENTALS) LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Dial - A - TV (Rentals) Ltd for the year ended 31 May 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David Whitehead FCA (Senior statutory auditor)

for and on behalf of

Larking Gowen

Chartered Accountants
Statutory Auditors

King Street House
15 Upper King Street

Norwich

NR3 1RB

Date 24/2/14

DIAL - A - TV (RENTALS) LTD
REGISTERED NUMBER: 07104275

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		353,237		706,416
Tangible assets	3		654,011		468,884
			<u>1,007,248</u>		<u>1,175,300</u>
CURRENT ASSETS					
Stocks		70,285		38,536	
Debtors		152,220		146,593	
Cash at bank and in hand		156,638		94,180	
		<u>379,143</u>		<u>279,309</u>	
CREDITORS: amounts falling due within one year					
		<u>(100,586)</u>		<u>(209,037)</u>	
NET CURRENT ASSETS			<u>278,557</u>		<u>70,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,285,805</u>		<u>1,245,572</u>
CREDITORS: amounts falling due after more than one year					
			<u>(4,994,903)</u>		<u>(4,896,903)</u>
NET LIABILITIES			<u>(3,709,098)</u>		<u>(3,651,331)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Other reserves			750,000		750,000
Profit and loss account			<u>(4,459,099)</u>		<u>(4,401,332)</u>
SHAREHOLDERS' DEFICIT			<u>(3,709,098)</u>		<u>(3,651,331)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *21st February 2014.*



R J Hughes
Director

The notes on pages 3 to 5 form part of these financial statements

DIAL - A - TV (RENTALS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT and trade discounts. Rentals are payable monthly in advance and are recognised in the profit and loss account in the period to which they relate.

Product sales income is recognised in the profit and loss account in the period to which it relates.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Rental agreements are valued at cost less accumulated depreciation. Amortisation on rental agreements is calculated to write off the cost on a reducing balance basis at 50% per annum.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Rental assets	-	Straight line over 6 years
Motor vehicles	-	Straight line over 4 years
Plant & machinery, office equipment	-	Straight line over 6 years

1.5 Leasing and hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DIAL - A - TV (RENTALS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2012 and 31 May 2013	5,561,797
Amortisation	
At 1 June 2012	4,855,381
Charge for the year	353,179
At 31 May 2013	5,208,560
Net book value	
At 31 May 2013	353,237
At 31 May 2012	706,416

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2012	528,638
Additions	311,460
Disposals	(2,000)
At 31 May 2013	838,098
Depreciation	
At 1 June 2012	59,754
Charge for the year	124,646
On disposals	(313)
At 31 May 2013	184,087
Net book value	
At 31 May 2013	654,011
At 31 May 2012	468,884

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary Shares share of £1	1	1

DIAL - A - TV (RENTALS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is under the control of its ultimate parent undertaking, Hughes Electrical Limited, a company incorporated in England, which owns 100% of the issued share capital