

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



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06/01/2020

#95

COMPANIES HOUSE

1 Company details

Company number 0 7 1 0 4 2 0 5

Company name in full Reclaims4u (UK) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename (s) Jonathan

Surname Taylor

3 Liquidator's address

Building name/number Suite 101 & 102, Empire Way Business Park

Street Liverpool Road

Post town Burnley

County/Region

Postcode B B 1 2 6 H H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other Liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Post code

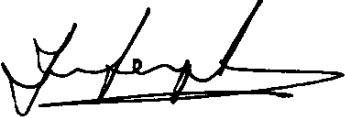
Country

② Other Liquidator

Use this section to tell us
about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release. :	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
8	Sign and date	
Liquidator's signature	Signature ×  ×	
Signature date	0 1 0 1 2 0 2 0	

LIQ14

Notice of final account prior to dissolution in CVL

Presenter Information										! Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.
Contact name Jonathan Mark Taylor										
Company name T H Financial Recovery										Where to send You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
Address Suite 101 & 102, Empire Way Business Park										
Liverpool Road										
Post Town Burnley										
County/Region										
Post Code		B	B	1	2		6	H	H	i Further Information For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
Country										
DX										
Telephone 01282 332222										
✓ Checklist										
We may return forms completed incorrectly or with information missing.										
Please make sure you have remembered the following:										
<input type="checkbox"/> The company name and number match the information held on the public Register										
<input type="checkbox"/> You have attached the required documents.										
<input type="checkbox"/> You have signed the form.										

This form has been provided free of charge by Companies House.

04/17 Version 1.0

Continuation page

Name and address of insolvency practitioner

✓ What this form is for

Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ What this form is NOT for

You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ Filling in this form

Please complete in typescript or in bold black capitals

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

● You can use this continuation page with the following forms

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

RECLAIMS4U (UK) LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

31 October 2019

CONTENTS

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-

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Total realisations
Book Debts	12,000.00	5,223.15
Cash at Bank	0.00	738.92
Bank Interest Net of Tax	0.00	7.00
Deposit for Costs	0.00	4,200.00
Total	0.00	10,169.07

Expenses

Expense	Amount per fees and expenses estimates	Total expense
Liquidator's remuneration	12,399.00 (Revised)	14,021.50
Specific Bond	90.00	150.00
Statement of Affairs Fee	3,500.00	3,500.00
Statutory Advertising	338.00	232.50
Case Management Fee	110.00	110.00
Bank charges	0.00	0.48

Dividend prospects

Creditor class	Distribution / dividend paid to date
Secured creditor	Not applicable
Preferential creditors	NIL
Unsecured creditors	NIL

Closure

All matters within the liquidation are concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This final report

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Periodic case reviews

ENQUIRIES AND INVESTIGATIONS

Since appointment, the Liquidator has carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director (and senior employees) by means of questionnaires (and interviews); making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Book Debts

As previously reported, the company had various customers paying monthly instalments, some of which are scheduled to make payments over the next five years. The total value of the ledger was £40,000 however, given the nature and timing of payments this was reduced to £12,000 to reflect an estimated, realisable value in liquidation. Since appointment the sum of £5,223.12 has been received. Due to the debtor payments being negligible amounts (as little as £1 in certain cases) and protracted, which in turn increased administrative costs, the liquidator proposed to close the case subject to any objection from creditors. No objections were received hence the issuing of this report.

Trading

The company has not traded post liquidation.

CREDITORS

Notwithstanding whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Four employees were made redundant on 31 October 2016. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £49,766 plus preferential claims of £2,696 on the director's statement of affairs. Claims of £27,734.94 have actually been received plus £1,179.96 which is claimed preferentially.

There are insufficient funds to pay a distribution to any class of creditor.

Unsecured creditors

HMRC was shown to be owed £91,286. A claim of £82,750.12 has been received.

The trade and expense creditors as per the statement of affairs totalled £29,748 in respect of one creditor. A claim has been received for the same amount.

Dividend prospects

There are insufficient funds to pay a distribution to creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £3,500 plus VAT and disbursements for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 13 June 2017.

The fee for assisting with the Statement of Affairs and meetings has been drawn from the funds paid by the Director personally.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and (director/partner) then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a (senior) manager or the Office Holder (the liquidator).

The basis of the Liquidator's fees was approved by creditors on 13 June 2017 in accordance with the following resolution:

"That the basis of the liquidator's fees be fixed by reference to the time properly given by the liquidator and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by T H Financial Recovery at the time when the work is performed"

The Liquidator's original fee estimate was £5,530.

As previously reported creditors approved an increase in the fee estimate to £12,398.70 by way of a meeting by correspondence held on 30 August 2018.

The time costs for the period 13 June 2019 to 28 October 2019 total £2,410.50, representing 16.2 hours at an average hourly rate of £148.80. The sum of £6,436.09 has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £14,021.50 representing 82.9 hours at an average hourly rate of £169.14 and a comparison between the original estimate and time costs to date is given at Appendix V.

Remuneration of £6,436.09 will have been drawn once the reclaimable VAT has been recovered as detailed in the attached receipts and payments account. Total time costs of £7,585.41 plus any future time costs and expenses will be written off as irrecoverable.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the adjusted fees estimate has been exceeded; and
- the original expenses estimate has not been exceeded.

The adjusted fees estimate has been exceeded however, given the limited realisations in the case the liquidator will not be drawing fees in excess of the fee estimate.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid for since appointment total £492.50 and are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

No category 2 disbursements have been incurred since appointment.

Information about this insolvency process may be found on our website at www.thfr.co.uk and navigating to stakeholder login. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found on our site. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and their registered office was at The Conference Centre Offices, Brockhall Village, Blackburn, BB6 8AY and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

Please be advised that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Any complaint should in the first instance be directed to my office. If not satisfactorily resolved then you may contact the Insolvency Complaints Gateway by visiting their website <https://www.gov.uk/complain-about-insolvency-practitioner> and completing and submitting their online form.

Our Privacy Notice for Stakeholders can be viewed at www.thfr.co.uk, simply go to – GDPR – Privacy Notices. The following password will be required: a0FFRSlo. A hard copy is available on request. Information regarding specific firm policy is also available on request.

CONCLUSION

The administration of the case has concluded.

If you require any further information, please contact this office.

Signed


Jonathan Mark Taylor - Liquidator

Appendix I

Statutory Information

Company Name	Reclaims4u (UK) Limited
Former Trading Name	Not applicable
Company Number	07104205
Registered Office	Suite 101 & 102, Empire Way Business Park, Liverpool Road, Burnley, BB12 6HH
Former Registered Office	The Conference Centre Offices, Brockhall Village, Blackburn, BB6 8AY
Officeholders	Jonathan Mark Taylor
Officeholders address	Suite 101 & 102, Empire Way Business Park, Liverpool Road, Burnley, BB12 6HH
Date of appointment	13 June 2017
Changes to Officeholder	Not applicable

Appendix II

Receipts and Payments account for the period since the appointment

Reclaims4u (UK) Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

S of A £		As Previously Reported	13/06/19 to 31/10/19	01/11/19 to 01/01/20	Total £
RECEIPTS					
12,000	Book debts	4,621.49	601.66	NIL	5,223.15
NIL	Cash at Bank	738.92	NIL	NIL	738.92
NIL	Bank Interest Net of Tax	5.48	1.52	NIL	7.00
NIL	Deposit for Costs	4,200.00	NIL	NIL	4,200.00
NIL	VAT Payable	NIL	NIL	2,033.72	2,033.72
12,000		9,565.89	603.18	2,033.72	12,202.79
PAYMENTS					
NIL	Statement of Affairs Fee	(3,267.50)	(232.50)	NIL	(3,500.00)
NIL	Statutory Advertising	(232.50)	NIL	NIL	(232.50)
NIL	Bank Charges	NIL	(0.48)	NIL	(0.48)
5,530	Liquidator Remuneration	(4,000.00)	NIL	(2,436.09)	(6,436.09)
NIL	Vat Receivable	(1,500.00)	NIL	(533.72)	(2,033.72)
5,530		(9,000.00)	(232.98)	(2,969.81)	(12,202.79)
6,470	CASH IN HAND	565.89	370.20	(936.09)	NIL

Appendix III

Detailed list of work undertaken for Reclaims4U (UK) Limited in Creditors' Voluntary Liquidation for the review period since appointment

Below is detailed information about the tasks undertaken by the Liquidator.

Category	Task
Initial work	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
General work	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Banking work	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Discussions	Discussions regarding strategies to be pursued
Records	Dealing with records in storage Sending job files to storage
Pension	Identifying whether there is a pension scheme
Reporting	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Circulating final report to creditors Review case to ensure all matters have been finalised Draft final report Convene and hold final meetings File documents with Registrar of Companies
Investigation	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement
Insolvency Service	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Assisting the Insolvency Service with its investigations
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Dealing with disputes, including communicating with directors/former staff
Creditor enquiries	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator

Current Charge-out Rates for the firm

Time charging policy

The minimum unit of time recorded is 6 minutes.

Current Charge-out Rates for the firm	
Insolvency Practitioner/Director	275
Manager	200
Senior Administrator	150
Junior Administrator	90
Cashier	90

Category 2 Disbursements

Disbursement	£
Mileage expenses incurred specifically relating to the case (up to 10,000 miles – 0.25 per mile thereafter)	0.45 per mile
Money laundering search (per case)	12
Company search (per case)	10
Document storage (per box for the life of the case)	50
Use of Board Room (meeting / virtual meeting)	60

Appendix IV

Time cost information for period 13/06/2019 to 31/10/2019 and for the period since appointment

Liquidator's Remuneration Schedule
Reclaims4u (UK) Limited
Between 13 June 2017 and 31 October 2019

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	1.40	0.00	5.20	2.10	8.70	1,294.00	148.74
Investigations	10.10	0.00	11.80	0.00	21.90	4,384.00	200.18
Realisation of Assets	3.60	1.00	13.20	0.30	18.10	2,900.50	160.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.60	0.20	21.80	5.60	34.20	5,443.00	159.15
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prescribed Part	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge Asset Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	21.70	1.20	52.00	8.00	82.90		
Time costs	5,807.50	240.00	7,254.00	720.00		14,021.50	
Average hourly rate	267.63	200.00	139.50	90.00			169.14

Description	Total Incurred £	Total Recovered £
	0.00	0.00
Totals	0.00	0.00

Summary of Fees

Time spent in administering the Assignment	Hours	82.90
Total value of time spent to 31 October 2019	£	14,021.50
Total Liquidator's fees charged to 31 October 2019	£	6,436.09

Liquidator's Remuneration Schedule
Reclaims4u (UK) Limited
Between 13 June 2019 and 31 October 2019

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.00	0.00	0.60	1.60	2.20	234.00	106.36
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.30	0.00	0.30	45.00	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.30	0.00	4.80	5.60	13.70	2,131.50	155.58
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prescribed Part	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge Asset Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	3.30	0.00	5.70	7.20	16.20		
Time costs	907.50	0.00	855.00	648.00		2,410.50	
Average hourly rate	275.00	0.00	150.00	90.00			148.80

Description	Total Incurred £	Total Recovered £
	0.00	0.00
Totals	0.00	0.00

Summary of Fees

Time spent in administering the Assignment	Hours	16.20
Total value of time spent to 31 October 2019	£	2,410.50
Total Liquidator's fees charged to 31 October 2019	£	6,436.09

Appendix V

Time costs summary for period, cumulative & comparison with estimate for Reclaims4U (UK) Limited in Creditors Voluntary Liquidation

	Hours	Estimated Fee	Actual Fee	Hours	Estimated Fee	Actual Fee	Hours	Estimated Fee	Actual Fee
Administration & Planning	7.57	145.97	1,105	2.2	106.36	234	8.7	148.74	1,294
Realisation of Assets	18.58	153.66	2,855	0.3	150.00	45	18.1	160.25	2,900.50
Investigations	25.09	161.61	4,054.70	13.7	155.58	2,131.50	34.2	159.15	5,443
Creditors	25.15	174.31	4,384	0	0.00	0	21.9	200.18	4,384
Total	76.39	162.31	12,398.70	16.2	148.80	2,410.50	82.9	169.14	14,021.50

Explanatory Note:

Administration & Planning

A total of 8.7 hours, equal to £1,294, has been spent to date on administration and planning which includes the initial set up of the assignment, meeting documentation and general case administration. The revised fee estimate was £1,105 which has been exceeded however the liquidator will not be drawing fees in excess of the estimate.

Investigations

The sum of £4,384, equal to 21.9 hours work, has been charged in respect of investigations. This involved reviewing books and records, questionnaires, investigations into the director's conduct and an overall case review to ascertain whether any issues were apparent. In addition, as previously reported, issues were raised by creditors that required investigation. The revised fee estimate was £4,384 and therefore has not been exceeded.

Realisation of Assets

A total of 18.1 hours, equal to £2,900.50, has been spent on realisation of assets since appointment. The work primarily involved contacting all debtors and their representatives (many of which were subject to IVA or debt management) to inform them of the liquidation and subsequent collection and monitoring of the repayments. The revised fee estimate has been exceeded by a negligible amount.

Creditors

To date 34.2 hours, totalling £5,443, has been listed for work which includes liaising with creditors, circulating reports and obtaining claims. Also included is the work undertaken in assessing and assisting with the submission of the employee claims as well as time spent liaising with a creditor regarding issues which required further investigation. The fee estimate of £4,055 has been exceeded due to unforeseen time spent liaising with creditors.

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for Reclaims4u (UK) Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Particulars	Period expenses £	Cumulative expenses to date £	Period expenses £	Cumulative expenses to date £
Administrative expenses				
Professional fees	338.40	NIL	232.50	Not applicable
Other expenses	90.00	NIL	150.00 *	Higher bonding level required
Total	110.00	NIL	110.00 *	Not applicable

*Denotes expenses not recovered from the estate and paid by the Liquidator personally

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Reclaims4u (UK) Limited (In Liquidation) ("the Company")
Company Number: 07104205

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Jonathan Mark Taylor, of T H Financial Recovery, Suite 101 & 102, Empire Way Business Park, Liverpool Road, Burnley, BB12 6HH (telephone number 01282 332222), who was appointed by the creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Jonathan Mark Taylor T H Financial Recovery, Suite 101 & 102, Empire Way Business Park,
Liverpool Road, Burnley, BB12 6HH

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: _____

Jonathan Mark Taylor
Liquidator

Dated: _____

31-10-19.

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

NOTICE OF NO DIVIDEND

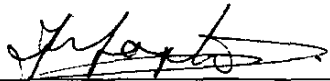
Company Name: Reclaims4u (UK) Limited ("the Company")
Company Number: 07104205

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Jonathan Mark Taylor, of T H Financial Recovery, Suite 101 & 102, Empire Way Business Park, Liverpool Road, Burnley, BB12 6HH (telephone number 01282 332222), who was appointed by the creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 31 November 2019.

Signed: 
Jonathan Mark Taylor
Liquidator

Dated: 31-10-19.