

Financial Statements for the Year Ended 31 December 2020

for

A & M WILSON HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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DIRECTORS:

Ms Victoria Wilson
Mr Matt Wilson
Mr Martin Gregory Wilson
Ms Emma Wilson
Ms Drew Wilson
Ms Amy Wilson
Mrs Amanda Margaret Wilson

REGISTERED OFFICE:

Hill Farm
Warwick Road
Chadwick End
Solihull
West Midlands
B93 0BG

REGISTERED NUMBER:

07104050 (England and Wales)

ACCOUNTANTS:

Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

Balance Sheet
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		1,361,588		1,379,324
Investments	5		<u>652,000</u>		<u>598,000</u>
			2,013,588		1,977,324
CURRENT ASSETS					
Debtors	6	7,950		22,282	
Cash at bank		<u>211,353</u>		<u>460,463</u>	
		219,303		482,745	
CREDITORS					
Amounts falling due within one year	7	<u>464,343</u>		<u>700,217</u>	
NET CURRENT LIABILITIES			(245,040)		(217,472)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,768,548		1,759,852
CREDITORS					
Amounts falling due after more than one year	8		<u>611,454</u>		<u>629,040</u>
NET ASSETS			1,157,094		1,130,812
CAPITAL AND RESERVES					
Called up share capital			602		602
Retained earnings			<u>1,156,492</u>		<u>1,130,210</u>
SHAREHOLDERS' FUNDS			1,157,094		1,130,812

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

Mr Martin Gregory Wilson - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

A & M Wilson Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	1,465,479	56,720	15,762	1,537,961
Additions	-	-	22,407	22,407
At 31 December 2020	<u>1,465,479</u>	<u>56,720</u>	<u>38,169</u>	<u>1,560,368</u>
DEPRECIATION				
At 1 January 2020	117,238	27,997	13,402	158,637
Charge for year	<u>29,310</u>	<u>2,872</u>	<u>7,961</u>	<u>40,143</u>
At 31 December 2020	<u>146,548</u>	<u>30,869</u>	<u>21,363</u>	<u>198,780</u>
NET BOOK VALUE				
At 31 December 2020	<u>1,318,931</u>	<u>25,851</u>	<u>16,806</u>	<u>1,361,588</u>
At 31 December 2019	<u>1,348,241</u>	<u>28,723</u>	<u>2,360</u>	<u>1,379,324</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	598,000
Additions	<u>54,000</u>
At 31 December 2020	<u>652,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>652,000</u>
At 31 December 2019	<u>598,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	<u>7,950</u>	<u>22,282</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	1,391	3,214
Tax	28,480	75,030
VAT	14,409	12,509
Other creditors	90,000	90,000
Directors' current accounts	322,263	519,464
Accrued expenses	7,800	-
	<u>464,343</u>	<u>700,217</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans - 1-2 years	<u>611,454</u>	<u>629,040</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.