

REGISTERED NUMBER: 07103674 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Chartersphere Limited

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for the Year Ended 31 March 2019

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DIRECTOR:

P Bennett

REGISTERED OFFICE:

1 Becketts Place
Hampton Wick
Kingston-upon-Thames
Surrey
KT1 4EQ

REGISTERED NUMBER:

07103674 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
Palmeira Avenue Mansions
19 Church Road
Hove
East Sussex
BN3 2FA

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		2,876		2,589
CURRENT ASSETS					
Debtors	5	22,813		116,898	
Cash at bank and in hand		<u>292,713</u>		<u>142,997</u>	
		315,526		259,895	
CREDITORS					
Amounts falling due within one year	6	<u>146,456</u>		<u>195,868</u>	
NET CURRENT ASSETS			<u>169,070</u>		<u>64,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,946		66,616
CREDITORS					
Amounts falling due after more than one year	7		(68,583)		(65,545)
PROVISIONS FOR LIABILITIES			(546)		(492)
NET ASSETS			<u>102,817</u>		<u>579</u>
CAPITAL AND RESERVES					
Called up share capital			350		350
Retained earnings			<u>102,467</u>		<u>229</u>
SHAREHOLDERS' FUNDS			<u>102,817</u>		<u>579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2019 and were signed by:

P Bennett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Chartersphere Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	9,658	11,471	21,129
Additions	27	1,064	1,091
At 31 March 2019	<u>9,685</u>	<u>12,535</u>	<u>22,220</u>
DEPRECIATION			
At 1 April 2018	9,658	8,882	18,540
Charge for year	4	800	804
At 31 March 2019	<u>9,662</u>	<u>9,682</u>	<u>19,344</u>
NET BOOK VALUE			
At 31 March 2019	<u>23</u>	<u>2,853</u>	<u>2,876</u>
At 31 March 2018	<u>-</u>	<u>2,589</u>	<u>2,589</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	13,695	92,184
Tax	-	22,658
VAT	2,118	2,056
Prepayments	<u>7,000</u>	<u>-</u>
	<u>22,813</u>	<u>116,898</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other loans	91,715	7,881
Payments on account	-	30,168
Trade creditors	2,489	154,034
Tax	47,885	-
Social security and other taxes	2,054	2,735
Other creditors	<u>2,313</u>	<u>1,050</u>
	<u>146,456</u>	<u>195,868</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Other loans - 1-2 years	<u>68,583</u>	<u>65,545</u>

8. **RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are J Shankar Singh and P Bennett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.