

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
XIRTEK DEVELOPMENTS LIMITED

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for the Year Ended 31 DECEMBER 2014

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XIRTEK DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2014

DIRECTORS:

C Summers
Mrs V J Summers
I C Summers
S W Summers
Mrs J E Wolter

SECRETARY:

C Summers

REGISTERED OFFICE:

45 Wolfridge Ride
Alveston
Bristol
BS35 3RL

REGISTERED NUMBER:

07103498 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		1,201,071	834,866
Debtors		2,464	5,579
Cash at bank		440,051	15,218
		<u>1,643,586</u>	<u>855,663</u>
CREDITORS			
Amounts falling due within one year		<u>(1,223,623)</u>	<u>(470,335)</u>
NET CURRENT ASSETS		<u>419,963</u>	<u>385,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		419,963	385,328
CREDITORS			
Amounts falling due after more than one year		<u>(326,000)</u>	<u>(326,000)</u>
NET ASSETS		<u>93,963</u>	<u>59,328</u>
CAPITAL AND RESERVES			
Called up share capital	2	10	10
Profit and loss account		<u>93,953</u>	<u>59,318</u>
SHAREHOLDERS' FUNDS		<u>93,963</u>	<u>59,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

S W Summers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

Dividends may be paid to the holders of one or more classes of share to the exclusion of the other classes of shares.
Ordinary shares carry one vote.

The redeemable shares have no voting rights and rank first for any distribution made on a winding up. For each period of 12 months commencing on 1 October 2012 with the last option period expiring 30 September 2025, the holder of redeemable shares shall have an option to redeem 100,000 or fewer of the redeemable shares held by them in that period.

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
C Summers and Mrs V J Summers		
Balance outstanding at start of year	448,964	389,683
Amounts advanced	531,042	59,281
Amounts repaid	-	-
Balance outstanding at end of year	<u>980,006</u>	<u>448,964</u>
S W Summers		
Balance outstanding at start of year	-	-
Amounts advanced	220,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>220,000</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2014

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

No interest is charged in respect of this balance.

Also included within creditors is £232 (2013:£120) owing to J E Wolter, £402.79 (2013:£Nil) owing to C Summers and £62.00 (2013:£Nil) relating to expenses incurred on behalf of the company.

Included within other debtors is £6 relating to unpaid share capital by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.