

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**XIRTEK DEVELOPMENTS LIMITED**

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**for the Year Ended 31 DECEMBER 2015**

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**XIRTEK DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2015**

**DIRECTORS:**

C Summers  
Mrs V J Summers  
I C Summers  
S W Summers  
Mrs J E Wolter

**SECRETARY:**

C Summers

**REGISTERED OFFICE:**

45 Wolfridge Ride  
Alveston  
Bristol  
BS35 3RL

**REGISTERED NUMBER:**

07103498 (England and Wales)

**ACCOUNTANTS:**

Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		1,267,057	1,201,071
Debtors		6	2,464
Cash at bank		430,749	440,051
		<u>1,697,812</u>	<u>1,643,586</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,227,081)</u>	<u>(1,223,623)</u>
<b>NET CURRENT ASSETS</b>		<u>470,731</u>	<u>419,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		470,731	419,963
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(326,000)</u>	<u>(326,000)</u>
<b>NET ASSETS</b>		<u>144,731</u>	<u>93,963</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	10	10
Profit and loss account		<u>144,721</u>	<u>93,953</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>144,731</u>	<u>93,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2016 and were signed on its behalf by:

S W Summers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 DECEMBER 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

Dividends may be paid to the holders of one or more classes of share to the exclusion of the other classes of shares. Ordinary shares carry one vote.

The redeemable shares have no voting rights and rank first for any distribution made on a winding up. For each period of 12 months commencing on 1 October 2012 with the last option period expiring 30 September 2025, the holder of redeemable shares shall have an option to redeem 100,000 or fewer of the redeemable shares held by them in that period.

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>C Summers and Mrs V J Summers</b>		
Balance outstanding at start of year	980,006	448,964
Amounts advanced	-	531,042
Amounts repaid	(350,000)	-
Balance outstanding at end of year	<u>630,006</u>	<u>980,006</u>
<b>S W Summers</b>		
Balance outstanding at start of year	220,000	-
Amounts advanced	-	220,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>220,000</u>	<u>220,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 DECEMBER 2015**

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**I C Summers**

Balance outstanding at start of year	-	-
Amounts advanced	120,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>120,000</u>	<u>-</u>

**Mrs J E Wolter**

Balance outstanding at start of year	-	-
Amounts advanced	221,384	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>221,384</u>	<u>-</u>

Interest is charged in respect of these balances.

Also included within creditors is £Nil (2014:£232) owing to J E Wolter, £Nil (2014:£402.79) owing to C Summers and £Nil (2014:£62.00l) relating to expenses incurred on behalf of the company.

Included within other debtors is £6 relating to unpaid share capital by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.