REGISTERED NUMBER: 07103342 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Globallink Trade Limited

Contents of the Abbreviated Accounts for the Year Ended 31 December 2012

Globallink Trade Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	Dr M A Etman
SECRETARY:	Dr M A Etman
REGISTERED OFFICE:	1 Northumberland Avenue Trafalgar Square London WC2N 5BW
REGISTERED NUMBER:	07103342 (England and Wales)
ACCOUNTANTS:	Peter Hodgson & Co Shadwell House 65 Lower Green Road Rusthall Tunbridge Wells Kent TN4 8TW

Globallink Trade Limited (Registered number: 07103342)

Abbreviated Balance Sheet
31 December 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		662		-
CURRENT ASSETS					
Stocks		151,028		148,392	
Debtors		4,698		-	
Cash at bank		148		-	
		155,874		148,392	
CREDITORS					
Amounts falling due within one year		3,415		16,016	
NET CURRENT ASSETS			152,459		132,376
TOTAL ASSETS LESS CURRENT LIABILITIES			153,121		132,376
CREDITORS					
Amounts falling due after more than one year			162,229		118,742
NET (LIABILITIES)/ASSETS			(9,108)		13,634
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			(59,108)		(36,366)
SHAREHOLDERS' FUNDS			(9,108)		13,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2013 and were signed by:

Dr M A Etman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	882
At 31 December 2012	882
DEPRECIATION	
Charge for year	220
At 31 December 2012	220
NET BOOK VALUE	
At 31 December 2012	662

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50,000	Ordinary	£1	50,000	50,000