Registered Number 07103342

GLOBALLINK TRADE LTD

Abbreviated Accounts

31 December 2010

GLOBALLINK TRADE LTD **Registered Number 07103342**

Balance Sheet as at 31 December 2010

	Notes	**2010** £	£
Current assets			
Stocks		34,118	
Debtors		48,703	
Cash at bank and in hand		507	
Total current assets		83,328	
Creditors: amounts falling due within one year		(30,000)	
Net current assets			53,328
Total assets less current liabilities			53,328
Total net Assets (liabilities)			53,328
Capital and reserves			
Called up share capital			50,000
Profit and loss account			3,328
Shareholders funds			53,328

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:
Dr Mohamed Etman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The company made sales during this accounting period value 72951 £

2 **Transactions with directors**

The director who is the share holder of 100% of shares during this accounting period lend the company additional 30000£ with no interest and did not add it to the total share value.

2 **conclusion of the profit and expenses**

The company made total profit of 10069 £ and have expenses of 6741 therefore the net profit of the company activities during this accounting period is 3328 £. this profit has not been withdrawn from the company and left to increase the shares value of the company.