

COMPANY REGISTRATION NUMBER 07103116

LIDDLE PERRETT LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2011



G & J FINANCIAL SERVICES LIMITED

The Unit,
391b Hale End Road
Woodford Green
Essex
IG8 9LS

LIDDLE PERRETT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

CONTENTS	PAGE
Accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

LIDDLE PERRETT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF LIDDLE PERRETT LIMITED

YEAR ENDED 31 DECEMBER 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2011, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



G & J FINANCIAL SERVICES LIMITED

The Unit,
391b Hale End Road
Woodford Green
Essex
IG8 9LS

6 September 2012

LIDDLE PERRETT LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		360,000	405,000
Tangible assets		<u>14,228</u>	<u>13,255</u>
		<u>374,228</u>	<u>418,255</u>
CURRENT ASSETS			
Cash at bank and in hand		19,799	736
CREDITORS: Amounts falling due within one year		<u>67,089</u>	<u>53,914</u>
NET CURRENT LIABILITIES		<u>(47,290)</u>	<u>(53,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,938</u>	<u>365,077</u>
CREDITORS: Amounts falling due after more than one year		<u>135,807</u>	<u>218,728</u>
		<u>191,131</u>	<u>146,349</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>1</u>
Profit and loss account		<u>191,129</u>	<u>146,348</u>
SHAREHOLDERS' FUNDS		<u>191,131</u>	<u>146,349</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

LIDDLE PERRETT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on 6 September 2012, and are signed on their behalf by

MR D LIDDLE
Director

A handwritten signature in black ink, appearing to read 'D Liddle', with a long horizontal flourish extending to the right.

Company Registration Number 07103116

The notes on pages 4 to 5 form part of these abbreviated accounts

LIDDLE PERRETT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% per annum on cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Website - 33% per annum on cost
Fixtures & Fittings - 20% per annum on cost
Office Equipment - 33% per annum on cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

LIDDLE PERRETT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011	450,000	17,264	467,264
Additions	—	8,139	8,139
At 31 December 2011	<u>450,000</u>	<u>25,403</u>	<u>475,403</u>
DEPRECIATION			
At 1 January 2011	45,000	4,009	49,009
Charge for year	45,000	7,166	52,166
At 31 December 2011	<u>90,000</u>	<u>11,175</u>	<u>101,175</u>
NET BOOK VALUE			
At 31 December 2011	<u>360,000</u>	<u>14,228</u>	<u>374,228</u>
At 31 December 2010	<u>405,000</u>	<u>13,255</u>	<u>418,255</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares (2010 - 1) of £1 each	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>