

Registration number 07103079 (England & Wales)

Digital Blurb Limited

Directors' report and unaudited financial statements

for the period ended 31 December 2010

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17/09/2011

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Digital Blurb Limited

Company information

Directors	James Hind Alexandra Margolis	Appointed 12 12 09 Appointed 12 12 09
Company number	07103079 (England & Wales)	
Registered office	Old Hall Street Liverpool Merseyside L3 9LQ	
Accountants	Kemp & Co 202 The Cotton Exchange Building Old Hall Street Liverpool Merseyside L3 9LQ	
Bankers	HSBC Bank Plc 31 High Street Neston Wirral Cheshire	

Digital Blurb Limited

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Digital Blurb Limited

Directors' report for the period ended 31 December 2010

The directors present their report and the financial statements for the period ended 31 December 2010

Incorporation and change of name

The company was incorporated on 12 December 2009 as Digital Blurb Limited. The company commenced trade on 12 December 2009.

Principal activity

The principal activity of the company is that of computer related activities.

Directors


The directors who served during the period are as stated below:

James Hind Appointed 12 12 09

Alexandra Margolis Appointed 12 12 09

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 15 August 2011 and signed on its behalf by



James Hind
Director

Digital Blurb Limited

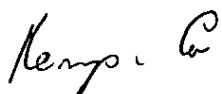
**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Digital Blurb Limited**

In accordance with the engagement letter dated 10 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.



**Kemp & Co
Chartered Accountants**

15 August 2011

**202 The Cotton Exchange Building
Old Hall Street
Liverpool
Merseyside
L3 9LQ**

Digital Blurb Limited

**Profit and loss account
for the period ended 31 December 2010**

	Period ended 31/12/10
Notes	£
Cost of sales	(14,727)
Gross loss	(14,727)
Administrative expenses	<u>(3,249)</u>
Loss on ordinary activities before taxation	(17,976)
Tax on loss on ordinary activities	<u>-</u>
Loss for the period	<u>(17,976)</u>

There are no recognised gains or losses other than the profit or loss for the above financial period

The notes on pages 6 to 7 form an integral part of these financial statements.

Digital Blurb Limited

**Balance sheet
as at 31 December 2010**

	Notes	31/12/10	
		£	£
Fixed assets			
Tangible assets	3		713
Current assets			
Debtors	4	2,808	
Cash at bank and in hand		871	
		<u>3,679</u>	
Creditors: amounts falling due within one year	5	<u>(22,268)</u>	
Net current liabilities			<u>(18,589)</u>
Total assets less current liabilities			<u>(17,876)</u>
Deficiency of assets			<u><u>(17,876)</u></u>
Capital and reserves			
Called up share capital	6		100
Profit and loss account			<u>(17,976)</u>
Shareholders' funds	7		<u><u>(17,876)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Digital Blurb Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 15 August 2011 and signed on its behalf by



James Hind
Director

Registration number 07103079 (England & Wales)

The notes on pages 6 to 7 form an integral part of these financial statements

Digital Blurb Limited

Notes to the financial statements for the period ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment - 25% straight line

2. Operating loss

Period
ended
31/12/10
£

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

238

3. Tangible fixed assets

Computer
equipment
£

Total
£

Cost

Additions

951

951

At 31 December 2010

951

951

Depreciation

Charge for the period

238

238

At 31 December 2010

238

238

Net book value

At 31 December 2010

713

713

Digital Blurb Limited

**Notes to the financial statements
for the period ended 31 December 2010**

continued

4. Debtors	31/12/10
	£
Other debtors	2,808
	<u>2,808</u>
5. Creditors: amounts falling due within one year	31/12/10
	£
Short term loan	2,422
Directors' accounts	19,431
Accruals and deferred income	415
	<u>22,268</u>
The directors have given an undertaking in which it has been agreed that the directors loan accounts would only be repaid when the company could remain solvent after their withdrawal	
6. Share capital	31/12/10
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>
7. Reconciliation of movements in shareholders' funds	31/12/10
	£
Loss for the period	(17,976)
Net proceeds of equity share issue	100
Net addition to shareholders' funds	<u>(17,876)</u>