

Registered Number 07102899

Babylake Limited

Abbreviated Accounts

31 December 2013

Babylake Limited

Registered Number 07102899

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		10,200	11,900
Tangible		4,116	20,491
		<u>14,316</u>	<u>32,391</u>
Current assets			
Debtors		35,047	16,000
Cash at bank and in hand		84	29
Total current assets		<u>35,131</u>	<u>16,029</u>
Creditors: amounts falling due within one year		(80,569)	(82,421)
Net current assets (liabilities)		(45,438)	(66,392)
Total assets less current liabilities		<u>(31,122)</u>	<u>(34,001)</u>
Creditors: amounts falling due after more than one year	3	(960)	(960)
Total net assets (liabilities)		<u>(32,082)</u>	<u>(34,961)</u>
Capital and reserves			

Called up share capital	4	1	1
Profit and loss account		(32,083)	(34,962)

Shareholders funds

(32,082)

(34,961)

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2014

And signed on their behalf by:

Mrs Lake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Goodwill is recorded at cost.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill is amortised over its estimated useful life of 10 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% 25% straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 January 2013	17,000	69,616	86,616
At 31 December 2013	17,000	69,616	86,616
Depreciation			
At 01 January 2013	5,100	49,125	54,225

Charge for year	1,700	16,375	18,075
At 31 December 2013	6,800	65,500	72,300

Net Book Value

At 31 December 2013	10,200	4,116	14,316
At 31 December 2012	11,900	20,491	32,391

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1