

REGISTERED NUMBER: 07102668 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

STUDIO LOGIC LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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STUDIO LOGIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTOR: R King

REGISTERED OFFICE: 75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER: 07102668 (England and Wales)

ACCOUNTANTS: Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STUDIO LOGIC LIMITED
PREVIOUSLY KNOWN AS ALTAIMAGE LONDON LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Studio Logic Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Studio Logic Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Studio Logic Limited and state those matters that we have agreed to state to the director of Studio Logic Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Studio Logic Limited director for our work or for this report.

It is your duty to ensure that Studio Logic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Studio Logic Limited. You consider that Studio Logic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Studio Logic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

19 December 2016

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		123,545		107,865
CURRENT ASSETS					
Debtors		301,756		78,879	
Cash at bank		<u>-</u>		<u>783</u>	
		301,756		79,662	
CREDITORS					
Amounts falling due within one year		<u>315,656</u>		<u>182,370</u>	
NET CURRENT LIABILITIES			<u>(13,900)</u>		<u>(102,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,645		5,157
CREDITORS					
Amounts falling due after more than one year			<u>16,871</u>		<u>-</u>
NET ASSETS			<u>92,774</u>		<u>5,157</u>
CAPITAL AND RESERVES					
Called up share capital	3		112		112
Profit and loss account			<u>92,662</u>		<u>5,045</u>
SHAREHOLDERS' FUNDS			<u>92,774</u>		<u>5,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

R King - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its estimated useful life, which is reviewed annually. The estimated useful lives are as follows:

Plant and Machinery: 25% straight line

Computer Equipment: 33% reducing balance

Motor Vehicles: 25% straight line

Deferred tax

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	107,865
Additions	<u>51,573</u>
At 30 September 2016	<u>159,438</u>
DEPRECIATION	
Charge for year	<u>35,893</u>
At 30 September 2016	<u>35,893</u>
NET BOOK VALUE	
At 30 September 2016	<u>123,545</u>
At 30 September 2015	<u>107,865</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
112	Ordinary	£1	<u>112</u>	<u>112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.