

REGISTERED NUMBER: 07102668 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

FOR

ALTAIMAGE LONDON LIMITED

THURSDAY



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19/04/2012

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COMPANIES HOUSE

ALTAIMAGE LONDON LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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ALTAIMAGE LONDON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

DIRECTORS:

M Robson
R King

REGISTERED OFFICE:

75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER:

07102668 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALTAIMAGE LONDON LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Altamage London Limited (Company Number 07102668) for the period ended 30th September 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made solely to the Board of Directors of Altamage London Limited, as a body, in accordance with the terms of our engagement letter dated 11th April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Altamage London Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Altamage London Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Altamage London Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Altamage London Limited. You consider that Altamage London Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Altamage London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kings Mill Partnership

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Date

18 April 2012

ALTAIMAGE LONDON LIMITED**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	10,013	11,780
CURRENT ASSETS			
Debtors		15,182	9,256
Cash at bank		-	12
		15,182	9,268
CREDITORS			
Amounts falling due within one year		7,792	14,787
NET CURRENT ASSETS/(LIABILITIES)		7,390	(5,519)
TOTAL ASSETS LESS CURRENT LIABILITIES		17,403	6,261
CAPITAL AND RESERVES			
Called up share capital	3	112	107
Profit and loss account		17,291	6,154
SHAREHOLDERS' FUNDS		17,403	6,261

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

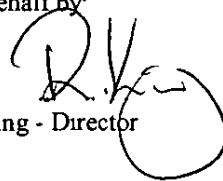
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17-04-2012 and were signed on its behalf by


R King - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

ALTAIMAGE LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its estimated useful life, which is reviewed annually. The estimated useful lives are as follows

Fixtures, fittings & equipment 15% reducing balance basis

Deferred tax

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010 and 30 September 2011	<u>12,400</u>
DEPRECIATION	
At 1 October 2010	620
Charge for year	<u>1,767</u>
At 30 September 2011	<u>2,387</u>
NET BOOK VALUE	
At 30 September 2011	<u>10,013</u>
At 30 September 2010	<u>11,780</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
112	Ordinary	£1	<u>112</u>	<u>107</u>

ALTAIMAGE LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

4 RELATED PARTY TRANSACTIONS

The company provided a loan of £4,378 to Altaimage Limited and £550 to AI Promotions, both companies are under common control. The loans remained outstanding as at the balance sheet date. All of the above transactions were carried out at "an arms length" basis.