

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2013
FOR
PACARIS LIMITED**

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for the year ended 30 March 2013

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PACARIS LIMITED

COMPANY INFORMATION
for the year ended 30 March 2013

DIRECTORS:

Dr A S E Bristow
G Alusi

SECRETARY:

REGISTERED OFFICE:

25 Melcombe Regis Court
Weymouth Street
London
W1G 8NS

REGISTERED NUMBER:

07102659 (England and Wales)

ACCOUNTANTS:

Sandison Lang & Co
2 St Marys Road
Tonbridge
Kent
TN9 2LB

**REPORT OF THE DIRECTORS
for the year ended 30 March 2013**

The directors present their report with the financial statements of the company for the year ended 30 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing hospital consulting services.

DIRECTORS

The directors shown below have held office during the whole of the period from 31 March 2012 to the date of this report.

Dr A S E Bristow
G Alusi

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr A S E Bristow - Director

19 May 2013

**PROFIT AND LOSS ACCOUNT
for the year ended 30 March 2013**

	Notes	2013 £	2012 £
TURNOVER		180,000	171,000
Administrative expenses		<u>(6,981)</u>	<u>(92,869)</u>
OPERATING PROFIT	2	173,019	78,131
Interest receivable and similar income		<u>-</u>	<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		173,019	78,135
Tax on profit on ordinary activities	3	<u>(34,693)</u>	<u>(15,748)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>138,326</u>	<u>62,387</u>

The notes form part of these financial statements

BALANCE SHEET
30 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	1,339	1,786
CURRENT ASSETS			
Debtors	5	396,109	216,925
Cash at bank		511	107
		<u>396,620</u>	<u>217,032</u>
CREDITORS			
Amounts falling due within one year	6	(58,361)	(17,546)
NET CURRENT ASSETS		<u>338,259</u>	<u>199,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>339,598</u>	<u>201,272</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	339,596	201,270
SHAREHOLDERS' FUNDS		<u>339,598</u>	<u>201,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 March 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 May 2013 and were signed on its behalf by:

G Alusi - Director

Dr A S E Bristow - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	<u>447</u>	<u>596</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>34,693</u>	<u>15,748</u>
Tax on profit on ordinary activities	<u>34,693</u>	<u>15,748</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 March 2013

4. TANGIBLE FIXED ASSETS

COSTAt 31 March 2012
and 30 March 2013Computer
equipment
£3,176**DEPRECIATION**

At 31 March 2012

1,390

Charge for year

447

At 30 March 2013

1,837**NET BOOK VALUE**

At 30 March 2013

1,339

At 30 March 2012

1,786

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	396,000	216,925
VAT	<u>109</u>	<u>-</u>
	<u>396,109</u>	<u>216,925</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Tax	34,693	15,748
VAT	-	1,118
Directors' current accounts	23,050	200
Accruals and deferred income	<u>618</u>	<u>480</u>
	<u>58,361</u>	<u>17,546</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	ORDINARY	£2	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 March 2013

8. RESERVES

	Profit and loss account £
At 31 March 2012	201,270
Profit for the year	138,326
At 30 March 2013	<u>339,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.