

Registered Number 07102577

POINT OF SIMPLICITY LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	-	847
		<u>-</u>	<u>847</u>
Current assets			
Cash at bank and in hand		14,925	34,624
		<u>14,925</u>	<u>34,624</u>
Net current assets (liabilities)		<u>14,925</u>	<u>34,624</u>
Total assets less current liabilities		<u>14,925</u>	<u>35,471</u>
Creditors: amounts falling due after more than one year		(14,825)	(26,395)
Total net assets (liabilities)		<u>100</u>	<u>9,076</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		-	8,976
Shareholders' funds		<u>100</u>	<u>9,076</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 April 2015

And signed on their behalf by:

Thomas Sangretoro, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,378
Additions	-
Disposals	(1,378)
Revaluations	-
Transfers	-
At 31 December 2014	<u>0</u>
Depreciation	
At 1 January 2014	531
Charge for the year	-
On disposals	(531)
At 31 December 2014	<u>0</u>
Net book values	
At 31 December 2014	<u>0</u>
At 31 December 2013	<u>847</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.