



**POINT OF SIMPLICITY LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

THURSDAY



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A17

26/06/2014

#372

COMPANIES HOUSE

**POINT OF SIMPLICITY LTD**  
**REGISTERED NUMBER: 07102577**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		847		181
<b>CURRENT ASSETS</b>					
Debtors		-		1,794	
Cash at bank		34,624		25,530	
		<u>34,624</u>		<u>27,324</u>	
<b>CREDITORS:</b> amounts falling due within one year		(26,395)		(27,281)	
<b>NET CURRENT ASSETS</b>			8,229		43
<b>NET ASSETS</b>			<u>9,076</u>		<u>224</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			8,976		124
<b>SHAREHOLDERS' FUNDS</b>			<u>9,076</u>		<u>224</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 May 2014.



**Thomas Sangretoro**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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POINT OF SIMPLICITY LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% Reducing balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2013	430
Additions	948
At 31 December 2013	1,378
<b>Depreciation</b>	
At 1 January 2013	249
Charge for the year	282
At 31 December 2013	531
<b>Net book value</b>	
At 31 December 2013	847
At 31 December 2012	181

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POINT OF SIMPLICITY LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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3. SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary £1 shares shares of £1 each	<u>100</u>	<u>100</u>