Registered number 7102577

POINT OF SIMPLICITY LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

WEDNESDAY
A2409S3K
A44 02/03/2011 45
COMPANIES HOUSE

POINT OF SIMPLICITY LTD
REGISTERED NUMBER· 7102577

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £
FIXED ASSETS			
Tangible assets	2		**322**
CURRENT ASSETS			
Cash at bank		**14,994**	
CREDITORS. amounts falling due within one year		**(12,374)**	
NET CURRENT ASSETS			**2,620**
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,942**
CAPITAL AND RESERVES			
Called up share capital	3		**100**
Profit and loss account			**2,842**
SHAREHOLDERS' FUNDS			**2,942**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 February 2011

Thomas Sangretoro
Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% Reducing balance

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 11 December 2009	-
Additions	430
At 31 December 2010	430
Depreciation	
At 11 December 2009	-
Charge for the period	108
At 31 December 2010	108
Net book value	
At 31 December 2010	322

3 SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
100 Ordinary £1 shares shares of £1 each	100

During the year 100 ordinary £1 shares were issued and fully paid up at par value