

Registered number 7102577

POINT OF SIMPLICITY LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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25/04/2012

#482

COMPANIES HOUSE

POINT OF SIMPLICITY LTD
REGISTERED NUMBER: 7102577

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		241		322
CURRENT ASSETS					
Debtors		11,340		-	
Cash at bank		20,631		14,994	
		<u>31,971</u>		<u>14,994</u>	
CREDITORS: amounts falling due within one year		<u>(29,784)</u>		<u>(12,374)</u>	
NET CURRENT ASSETS			<u>2,187</u>		<u>2,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,428</u>		<u>2,942</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,328</u>		<u>2,842</u>
SHAREHOLDERS' FUNDS			<u>2,428</u>		<u>2,942</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 March 2012



Thomas Sangretoro
Director

The notes on pages 2 to 3 form part of these financial statements

POINT OF SIMPLICITY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% Reducing balance
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POINT OF SIMPLICITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011 and 31 December 2011	430
Depreciation	
At 1 January 2011	108
Charge for the year	81
At 31 December 2011	189
Net book value	
At 31 December 2011	241
<i>At 31 December 2010</i>	322

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary £1 shares shares of £1 each	100	100